



2024

Q3 & 9M

Enel Chile - Consolidated results

October 30th, 2024

Key highlights of the period



Portfolio management

+20% of **higher hydro** generation vs last year

Los Cóndores HPP project started the **pre-commissioning tests**

Extreme climate event impacted **our grids**¹



Regulatory context

PEC 3 factoring execution already completed in October

H2 2024 regulated tariff decree was **published** on October 5

Draft bill to increase the electricity **subsidy** still under **discussion**



Business profitability

Better 9M 2024 EBITDA and **Net income**

FFO reflects **PEC receivables**

Strong and **sound** **liquidity position**

1. Considers the force majeure event of August 1st and 2nd, 2024

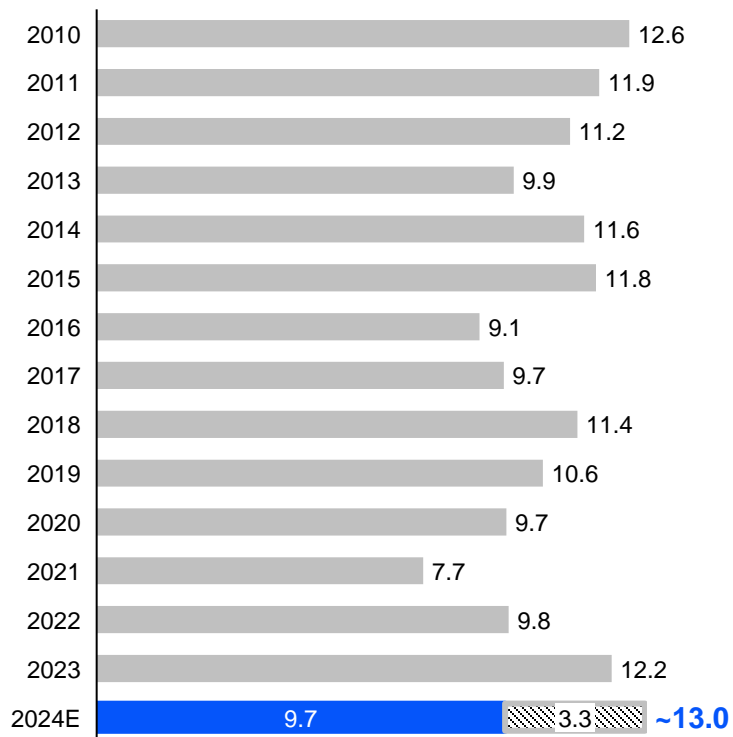


The hydrological conditions remain supporting our results; meltdown season is starting well

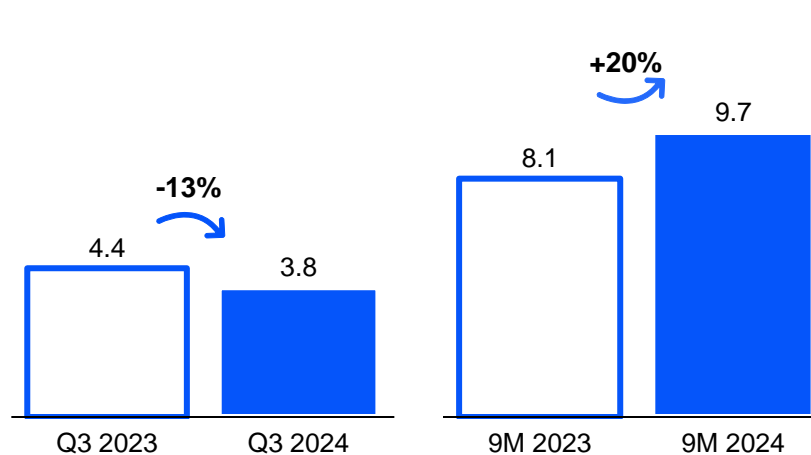


Hydro generation

Historic Enel Chile hydro generation (TWh)

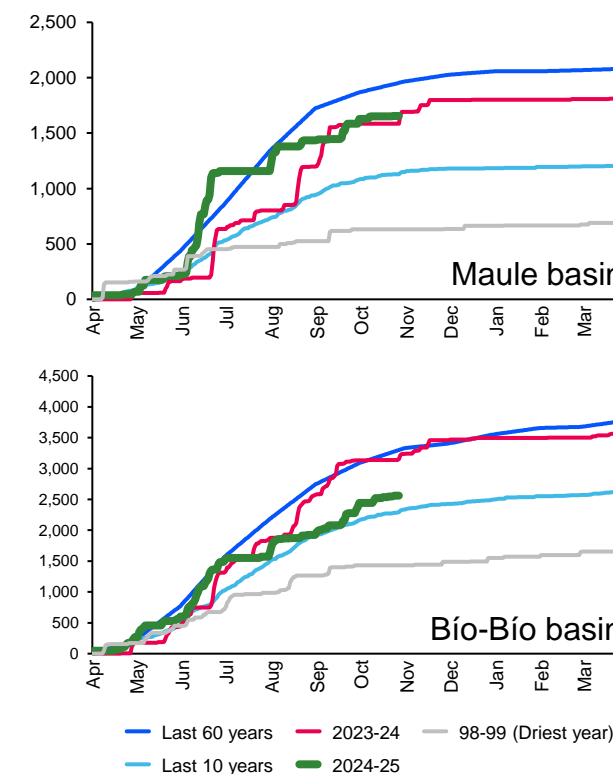


Enel Chile hydro production (TWh)



According to the latest melting report from the National Electric Coordinator, **normal conditions** are expected in all basins with exceedance probabilities between 47% and 67%

Cumulated rainfall in our basins¹ (mm)



1. As of October 27, 2024. The Maule and Bío-Bío basins account for 34% and 25% of consolidated generation, respectively.



Consolidation of our 2024 renewable energy portfolio...

REN & BESS growth contribution

COD granted up to Oct 2024

✓ El Manzano BESS
67 MW

Center



✓ La Cabaña BESS
34 MW

South



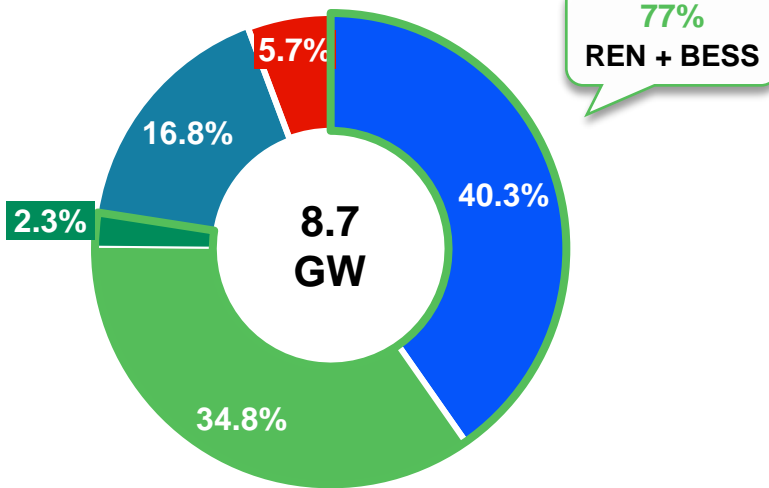
511 MW

COD
in 2024

~1,735 MW

COD
since 2023

Net installed capacity
9M 2024



■ Hydro ■ BESS ■ Oil-Gas
■ Wind, solar & geothermal ■ CCGT

Los Cóndores Hydro plant



153 MW
Net installed capacity

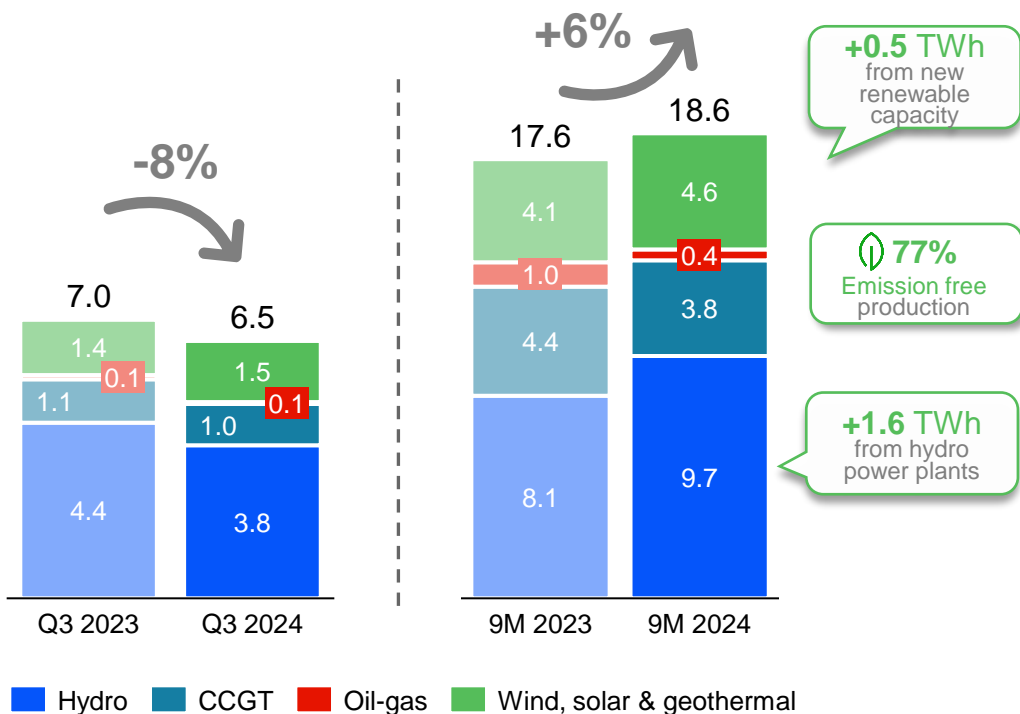
Completion of tunnel filling and initiation of pre-commissioning tests



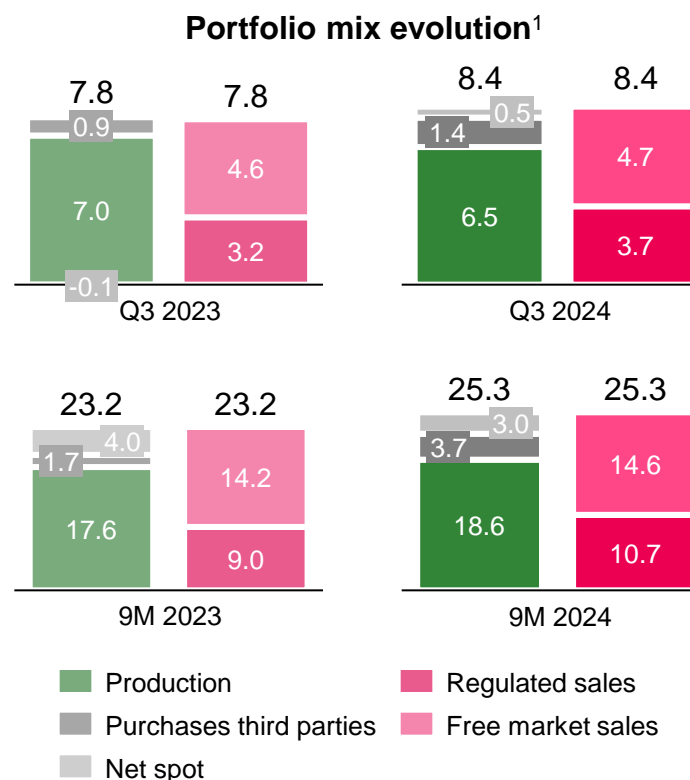
...continue to evolve into an improved and more flexible portfolio, enhanced by better hydrology



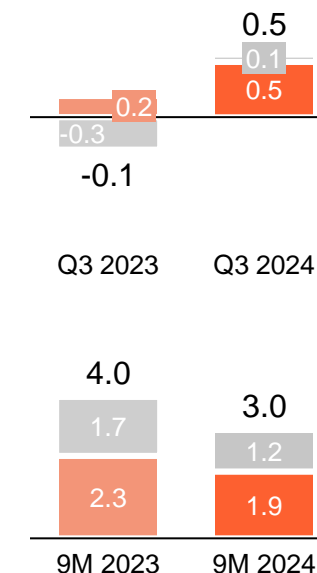
Net production (TWh)



Energy balance (TWh)



Spot performance



1. Energy sales do not include the spot sales.



Unforeseeable and irresistible climatic event affected our distribution segment



Climatic event August

Some figures...

	Event Aug 2024	Earthquake 2010
Customers affected (#)	794k	650k
Fallen trees (#)	> 2,000	-
MV and LV poles replaced/damaged (#)	> 1,000	990
MV Failure points (#)	~ 480	100
Damaged distribution transformers (#)	~ 80	~ 30
Simultaneous S.E. disconnections (#)	7	12

Not predictable winds that reached 124 km/h
(Category 1 hurricane¹)



1. According to the Saffir-Simpson Hurricane Wind Scale



Key milestones achieved in Chile's regulatory framework during this period



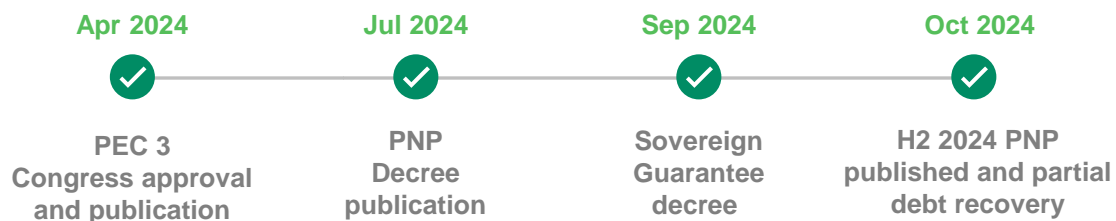
Stabilization energy mechanism (PEC 3)

Total receivables net of factoring @ Sep/24
(includes adjustments and interest)

Additional Factoring execution
(in Q4 2024)

Expected final PEC recovery

	PEC 01	PEC 02 + PEC 03
Total receivables net of factoring @ Sep/24 (includes adjustments and interest)	180 USD mn	1,103 USD mn (net of 83 USD mn factoring included)
Additional Factoring execution (in Q4 2024)	-	630 USD mn ¹
Expected final PEC recovery	Up to 2027	Up to 2026



Other regulatory updates

In November, a discussion is expected on the bill to increase the regulated electric tariff subsidy through the following sources:

- CO₂ tax increase (from 5 to 10 USD/ton CO₂)
- Allocate the net VAT revenue from the increase in electricity rates
- Double the fines imposed by the SEC
- New charges applied mainly to SDGMs

1. Factoring funds available on October 24, 2024.

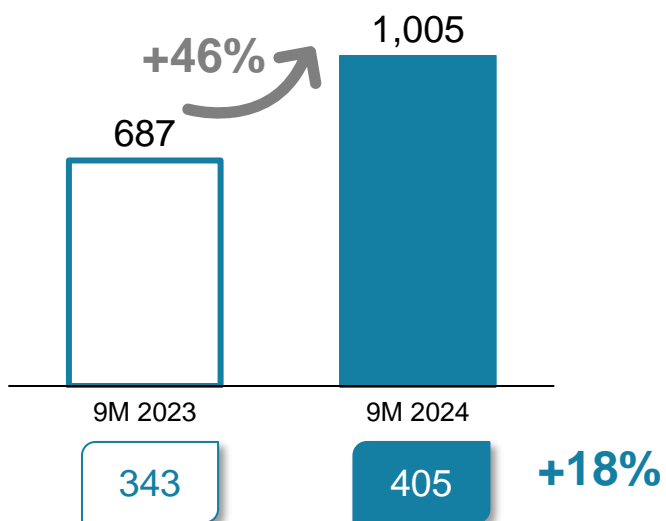


Robust business performance in the period, mainly driven by favorable hydrology and portfolio mix

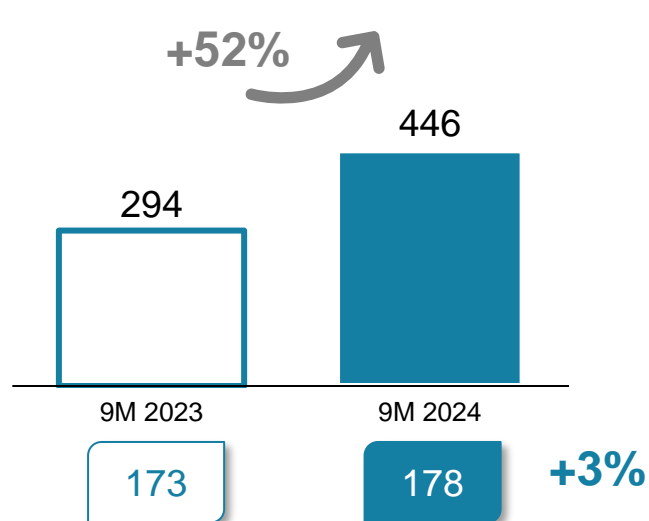


Economic & financial performance¹

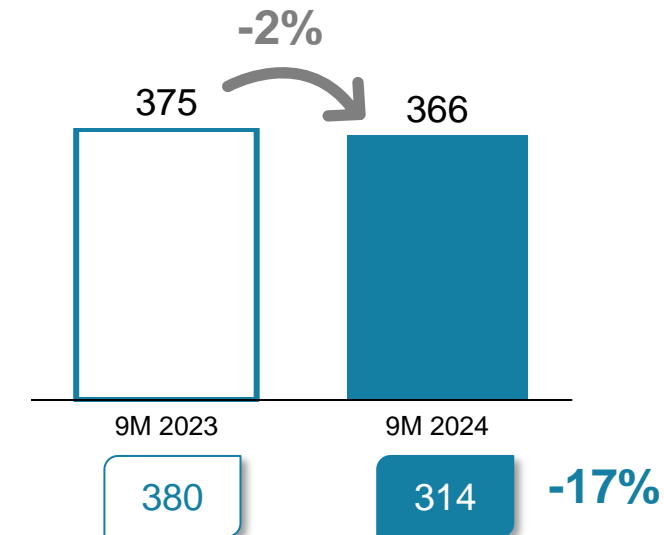
EBITDA (USD mn)



Net income (USD mn)



FFO² (USD mn)



Q3

1. Comparisons between periods in the Financial Income Statements are made using the average exchange rate for the period 937.20 CLP/USD.
2. Excludes Enel Tx tax payment of 310 USD mn in 9M 2023.

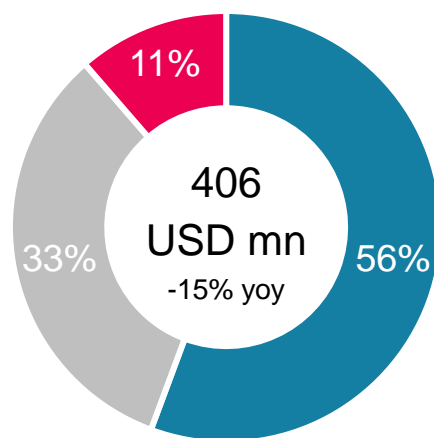
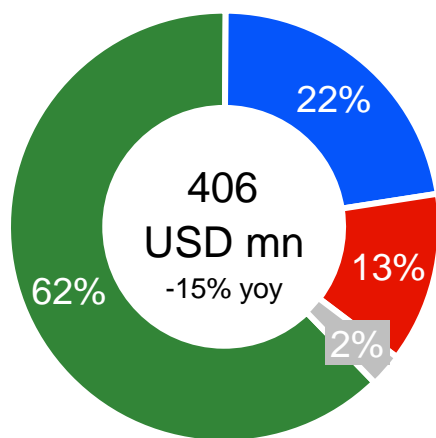


Sustainable capex deployment to improve portfolio flexibility and profitability



CAPEX by business and by nature¹

9M 2024

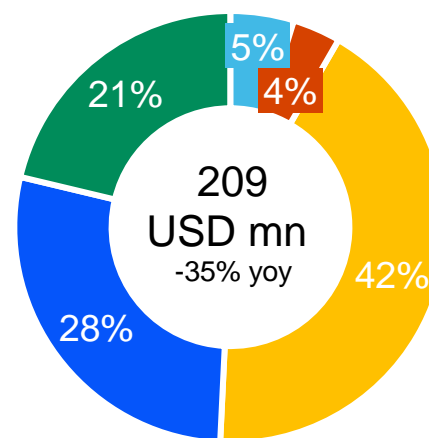


■ Thermal ■ Grids
■ REN + BESS ■ Others²

■ Asset development
■ Asset management
■ Customers

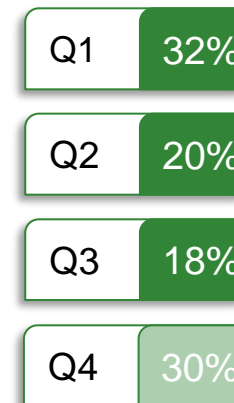
REN and BESS development CAPEX¹

9M 2024



■ Hydro ■ Solar ■ Geo & others
■ Wind ■ BESS

Capex allocation by quarter (2024)



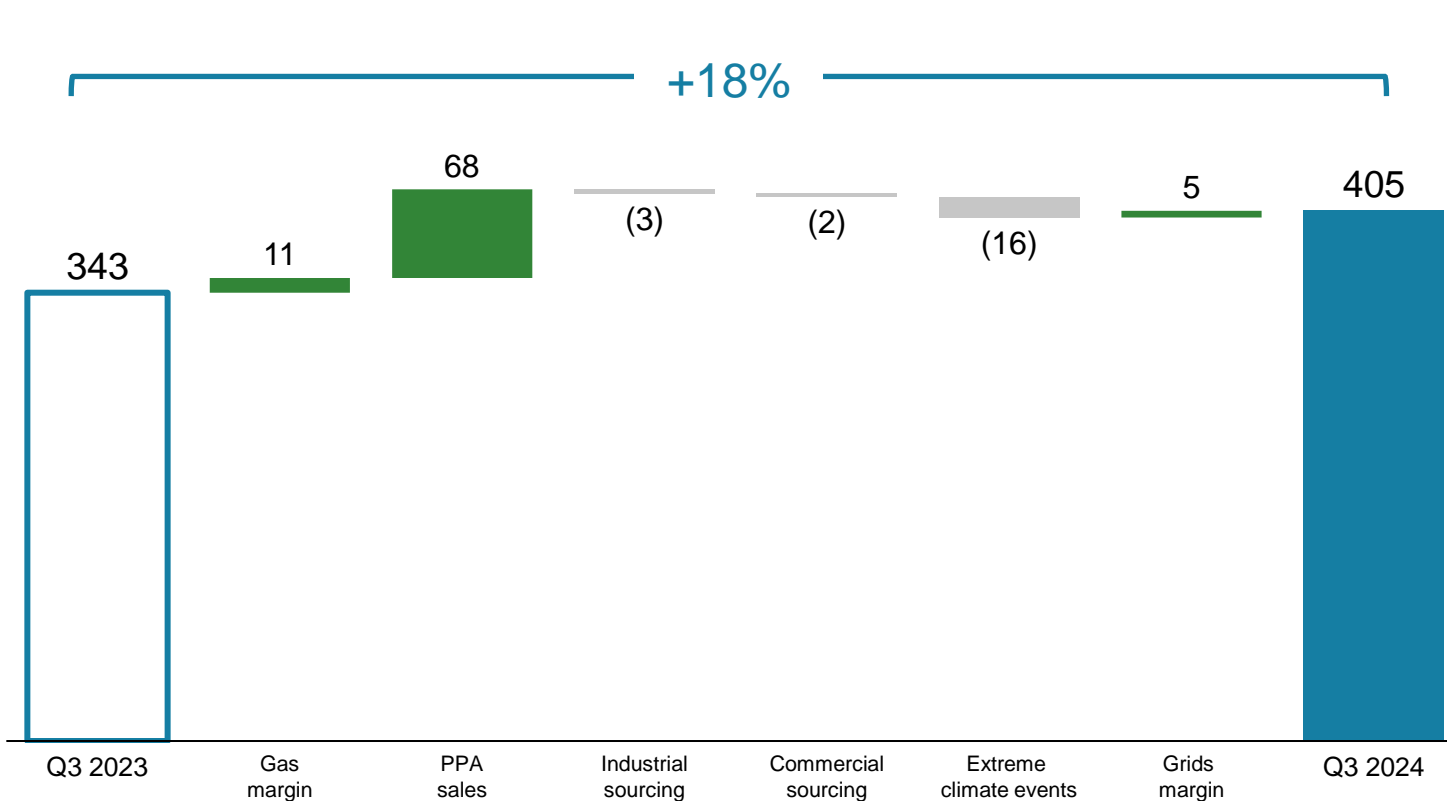
1. Comparisons between periods are made using the average exchange rate for the period 937.20 CLP/USD.
 2. It includes Enel X and services.



Q3 2024 EBITDA enhanced mainly by higher prices and volumes of PPA sales, as well as LNG trading activities



EBITDA evolution (USD mn)¹



Higher PPA sales mainly related to indexation in the free market and higher volumes in the regulated market

Higher gas margin due to LNG trading activities executed in the quarter

Grids performance affected by higher costs for contingency plans and extreme weather events

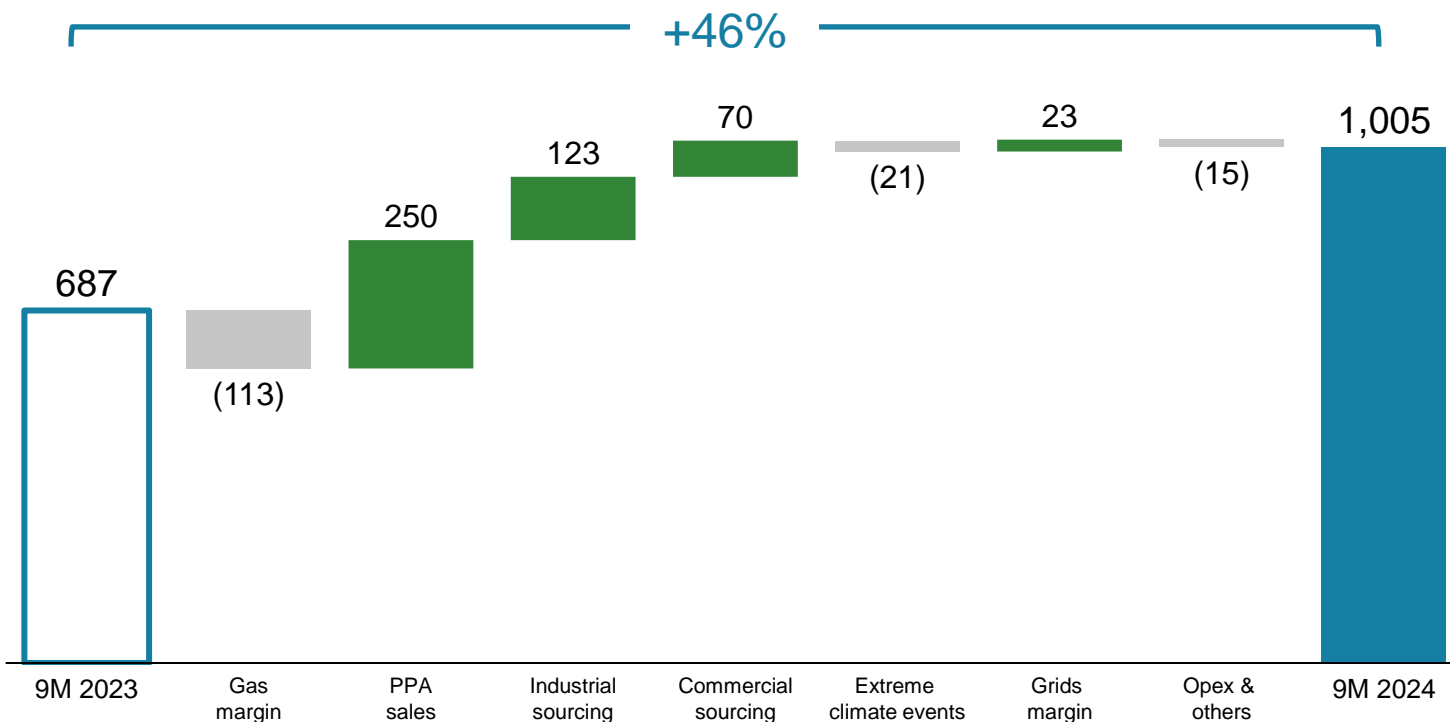
1. Comparisons between periods in the Financial Income Statements are made using the average exchange rate for the period 937.20 CLP/USD



Strong 9M 2024 EBITDA reflects higher hydrology, favorable generation mix, and robust PPA sales contribution



EBITDA evolution (USD mn)¹



Higher PPA sales mainly related to indexation in the free market and higher volumes in the regulated market

Lower gas margin due to exceptional trading activities carried out in 2023

Better portfolio generation mix reflected in the positive performance of the industrial & commercial sourcing

Flat Grids contribution despite higher costs for contingency plans and extreme weather events

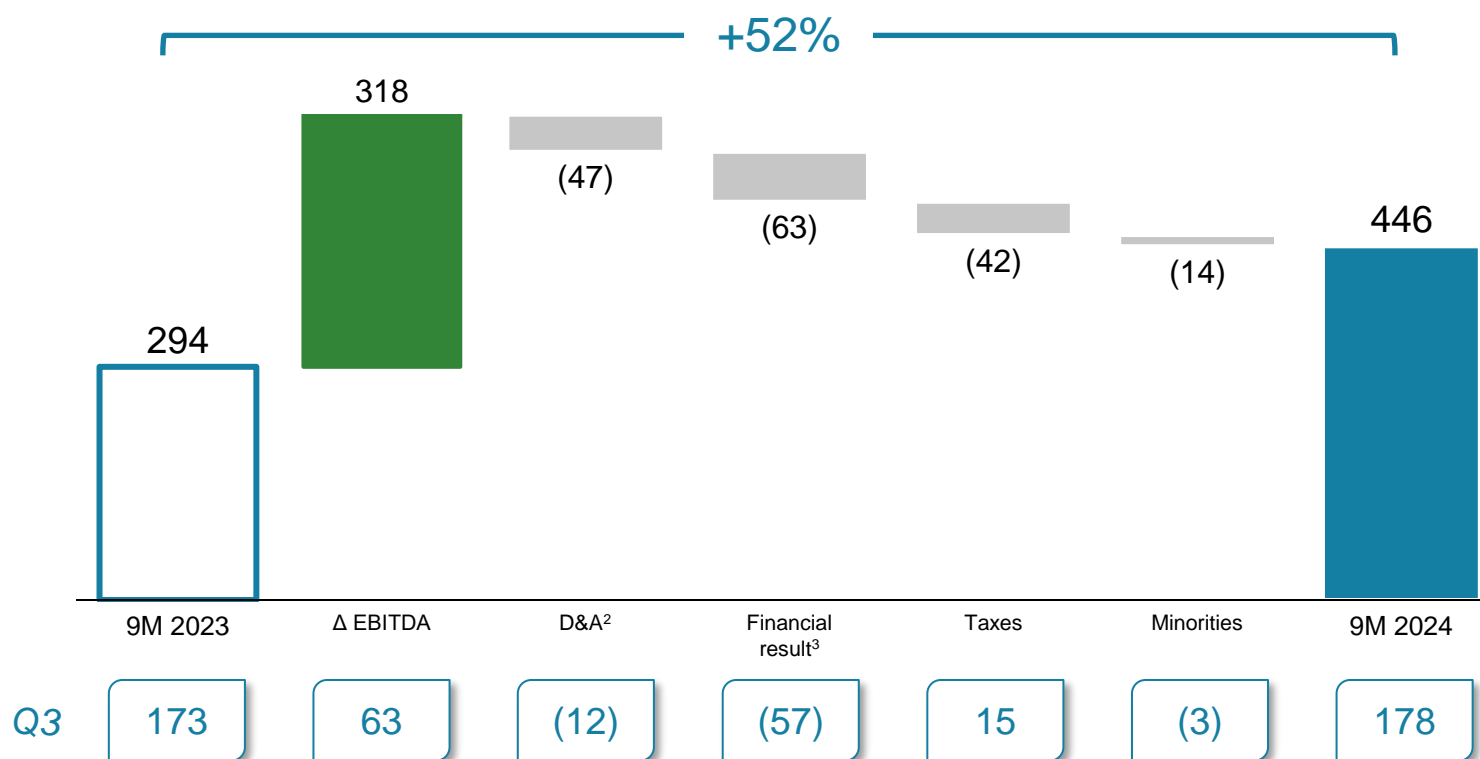
1. Comparisons between periods in the Financial Income Statements are made using the average exchange rate for the period 937.20 CLP/USD.



2024 Net income significantly enhanced by commercial and operational improvements



Net income evolution (USD mn)¹



Higher EBITDA resulting from favorable hydrology and portfolio mix

Increased D&A due to a higher number of renewable projects in operation

Financial expenses mainly impacted by FX variation in the periods

Taxes variation mainly reflects higher EBITDA in the period

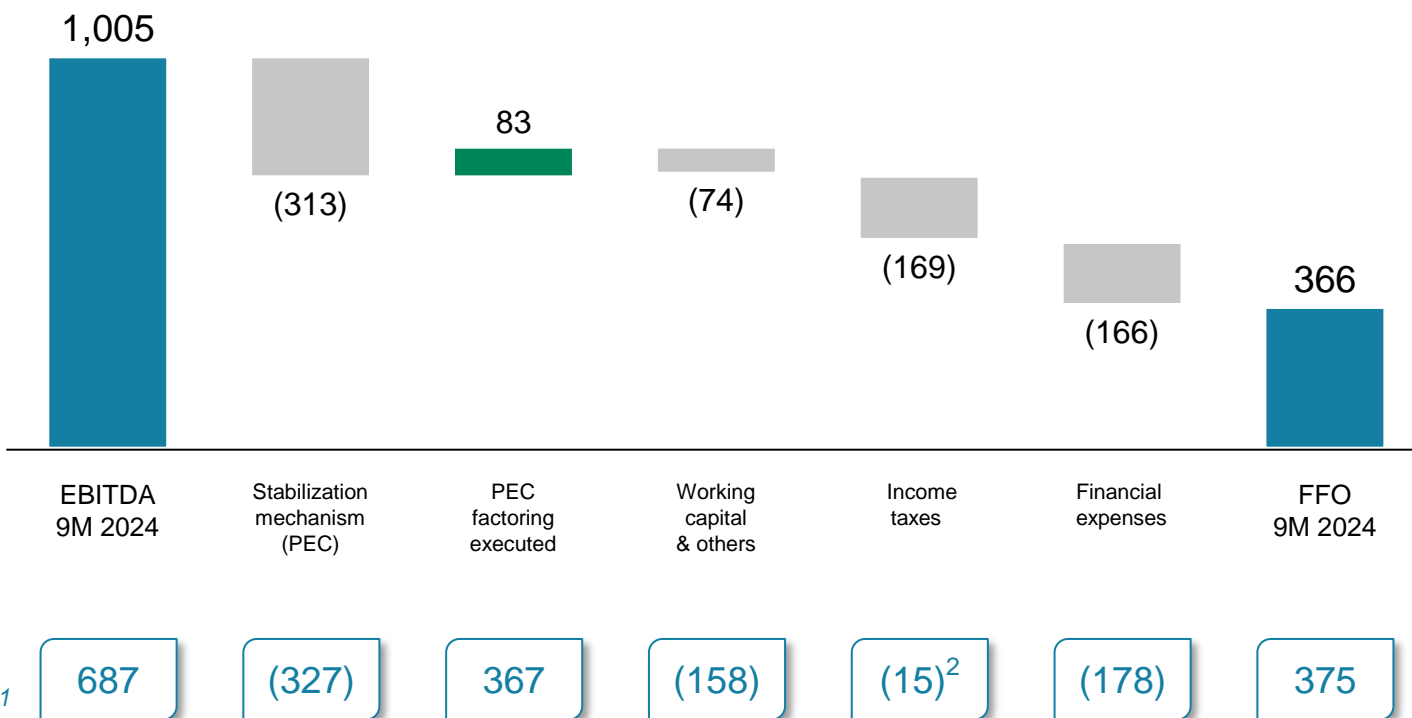
1. Comparisons between periods in the Financial Income Statements are made using the average exchange rate for the period 937.20 CLP/USD.
 2. Includes depreciation and amortization, bad debt, and impairment.
 3. Includes results from equity investment.



FFO remains stable despite the positive contribution of the PEC factoring executed last year



FFO evolution (USD mn)¹



Stabilization mechanism continues to play an important role in 2024 in the period. Factoring executed in Oct-24 to offset it

Working capital reflects cash management actions

2024 Taxes include taxes paid on the sale of Arcadia assets executed in 2023

Financial expenses reflect the current cost of the debt

1. Comparisons between periods in the Financial Statements are made using the average exchange rate for the period 937.20 CLP/USD.
 2. Excludes Enel Tx tax payment of 310 USD mn in 9M 2023.

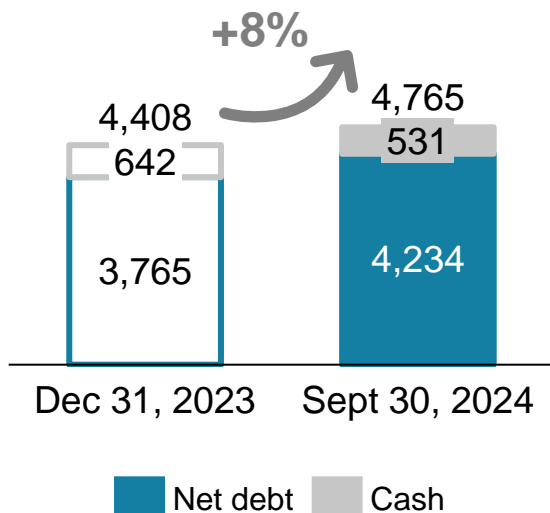


Strong and sound financial position. 630 USD mn from PEC factoring funds to enhance deleveraging



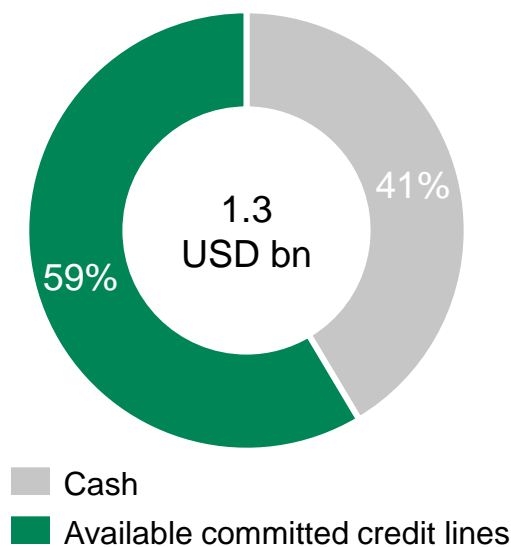
Debt and liquidity

Gross debt (USD mn)¹



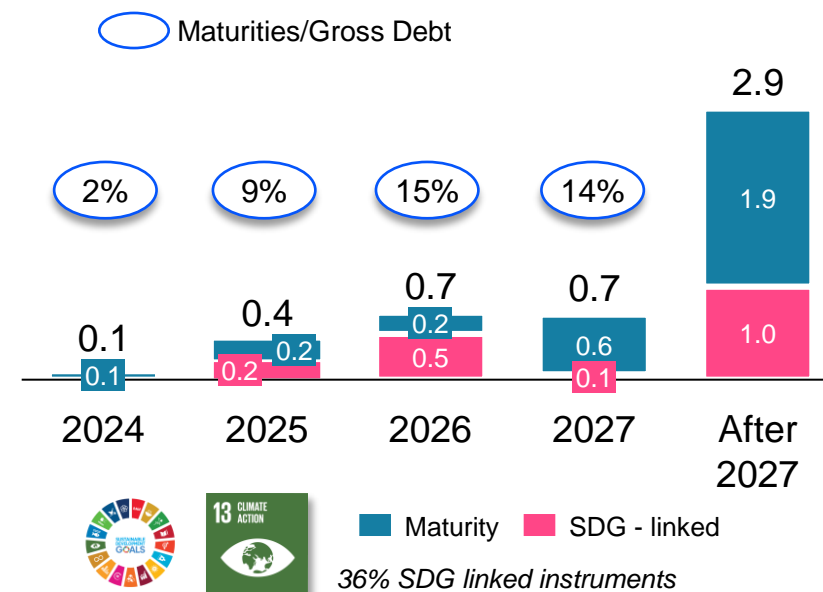
76% of gross debt has a fixed rate

Liquidity position (USD bn)



Liquidity for upcoming maturities

Debt maturities (USD bn)¹



Average maturity of 5.7 years

1. Comparisons between periods in the Financial Statements are made using the exchange rate at the end of the period: December 2023 (877.12 CLP/USD); September 2024 (897.68 CLP/USD).

Closing remarks



1

Better and more flexible portfolio mix, enhanced by better hydrology

2

713 USD mn received from PEC' factoring in 2024

3

The new business plan will be unveiled on November 21



Q3 & 9M 2024

Annexes

Q3 Profit & Loss (USD mn)¹



	Q3 2024	Q3 2023	Δ yoy
Reported EBITDA	405	343	+18%
D&A	(82)	(72)	+14%
Bad Debt	(4)	(3)	+72%
Impairment	0	0	-
Reported EBIT	318	268	+19%
Financial expenses	(61)	(1)	+4931%
Results from equity investments	5	1	+284%
Reported EBT	262	268	-2%
Income taxes	(66)	(81)	-18%
Minorities	(17)	(14)	+19%
Reported Group Net Income	178	173	+3%



1. Reported figures. Comparisons between periods in the Financial Income Statements are made using the average exchange rate for the period 937.20 CLP/USD.

9M Profit & Loss (USD mn)¹



	9M 2024	9M 2023	Δ yoy
Reported EBITDA	1,005	687	+46%
D&A	(238)	(196)	+21%
Bad Debt	(16)	(11)	+43%
Impairment	0	0	-
Reported EBIT	751	480	+57%
Financial expenses	(113)	(52)	+116%
Results from equity investments	7	9	-25%
Reported EBT	645	437	+48%
Income taxes	(156)	(114)	+37%
Minorities	(43)	(28)	+49%
Reported Group Net Income	446	294	+52%

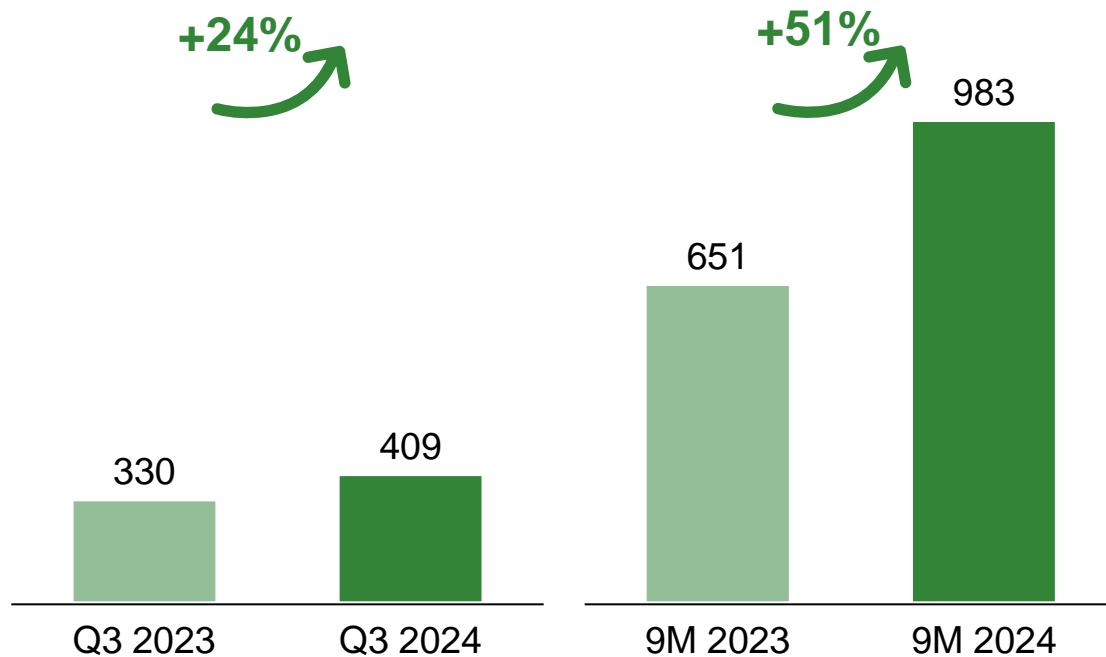


1. Reported figures. Comparisons between periods in the Financial Income Statements are made using the average exchange rate for the period 937.20 CLP/USD

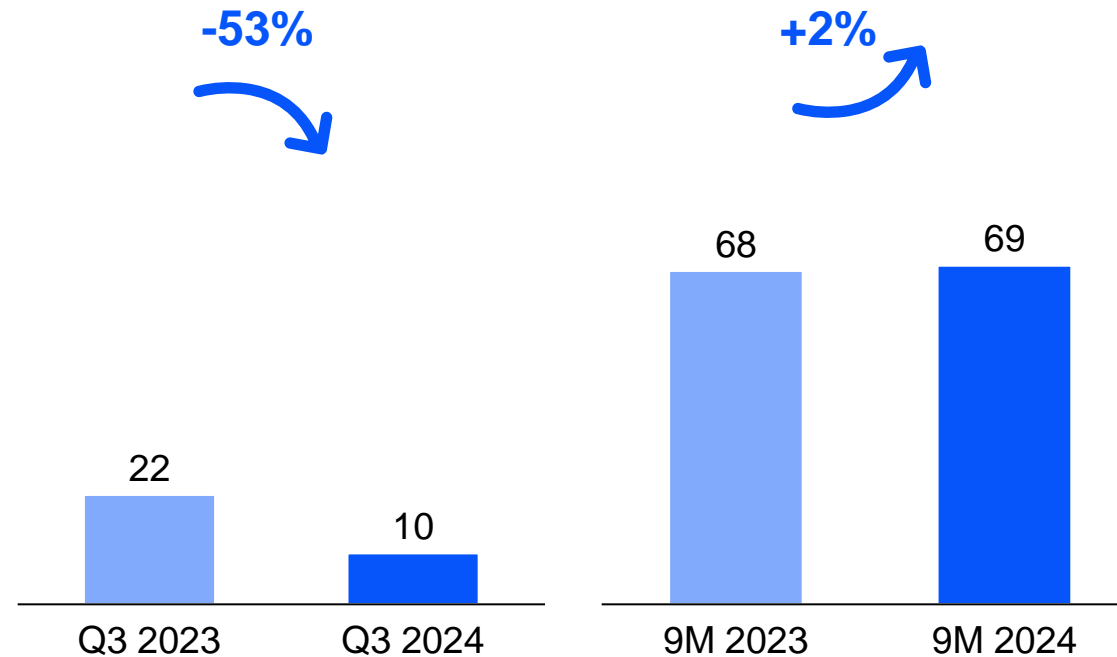
Main business EBITDA breakdown



EBITDA Generation
business line (USD mn)¹



EBITDA Grids
business line (USD mn)¹

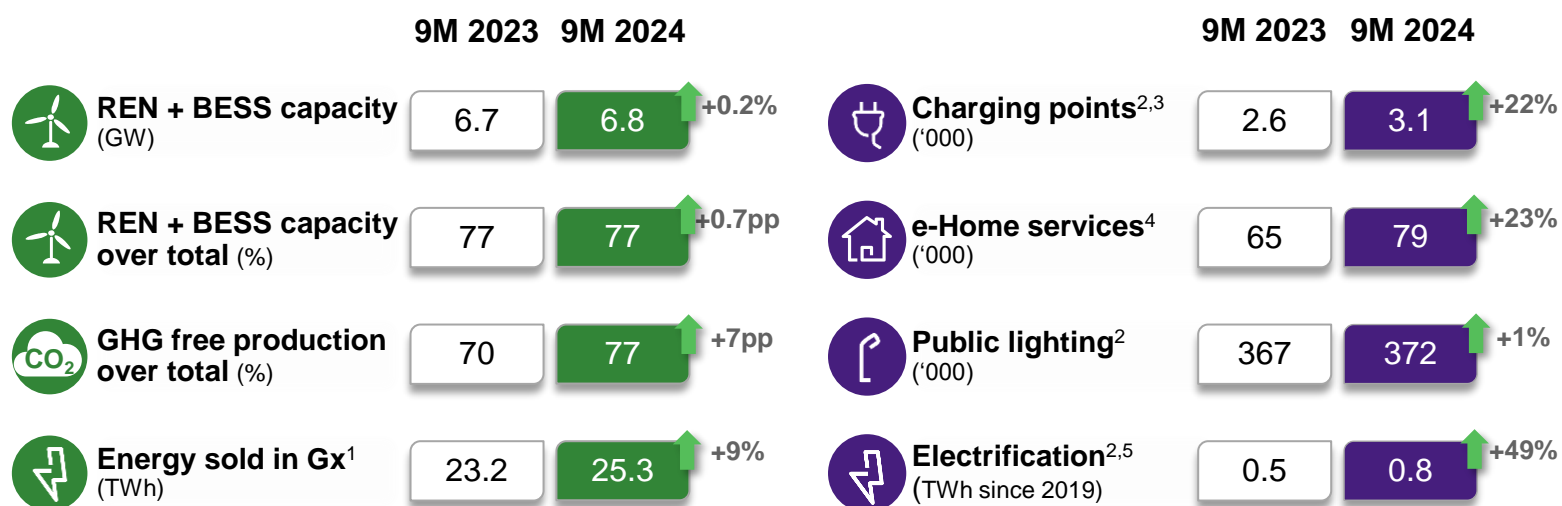


1. Comparisons between periods in the Financial Income Statements are made using the average exchange rate for the period 937.20 CLP/USD.

Focus on electrification through our integrated margin offering



Integrated offering – Main KPIs

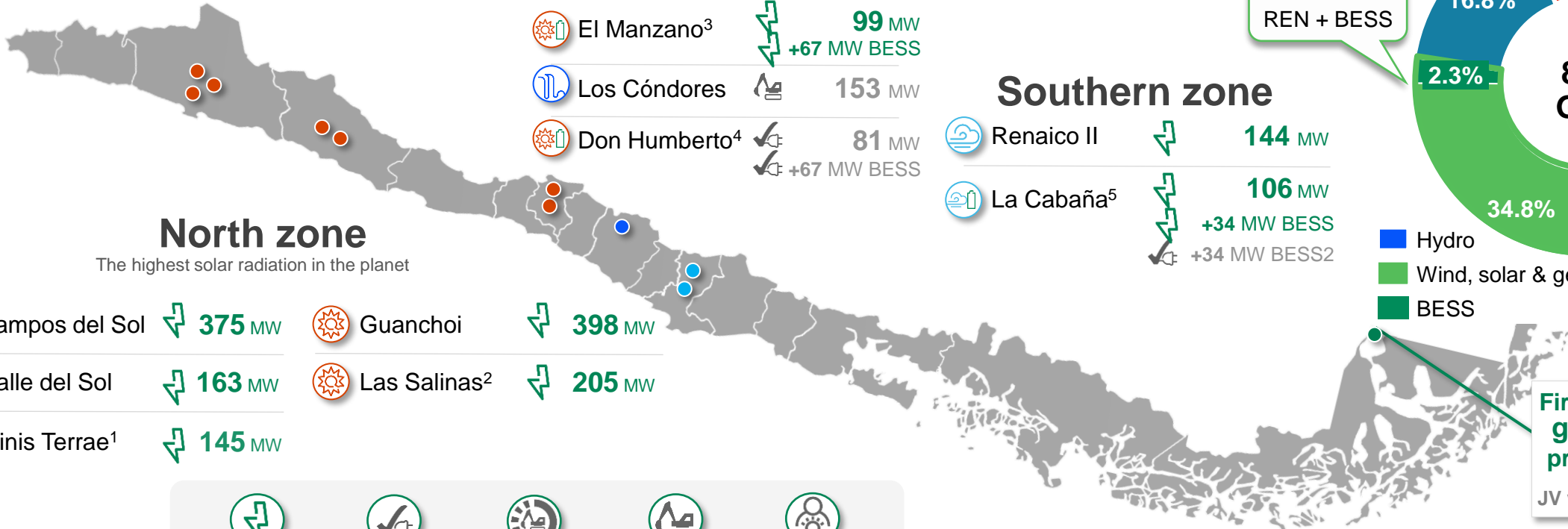


Grids main KPIs



1. Includes sales to regulated and free clients in the generation business. 2. Cumulative figures. 3. Public, private and served e-buses charging points. Includes charging points managed by Enel X Way Chile. 4. Includes assistance services, air conditioning and photovoltaic panels. 5. Includes all e-buses, charging points through Enel X Chile and Enel X Way Chile, full electric buildings and air conditioning / heating sold. 6. Data only for Enel Distribución concession area; 7. SAIDI Average LTM; 8. SAIFI Average LTM; 9. Energy Losses Average LTM.

Consolidation of our renewable matrix throughout the country



Central zone

PMGD	✓	83 MW
	⚙️	33 MW
El Manzano ³	⚡	99 MW
	⚡	+67 MW BESS
Los Cóndores	⚙️	153 MW
Don Humberto ⁴	✓	81 MW
	✓	+67 MW BESS

North zone

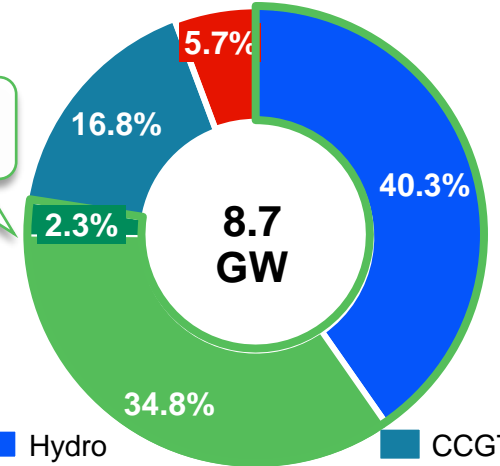
The highest solar radiation in the planet

Campos del Sol	⚡	375 MW	Guanchoi	⚡	398 MW
Valle del Sol	⚡	163 MW	Las Salinas ²	⚡	205 MW
Finis Terrae ¹	⚡	145 MW			

Southern zone

Renaico II	⚡	144 MW
La Cabaña ⁵	⚡	106 MW
	⚡	+34 MW BESS
	⚡	+34 MW BESS2

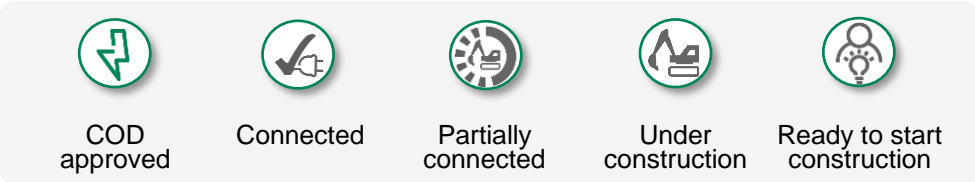
Net installed capacity⁶



■ Hydro ■ CCGT
■ Wind, solar & geothermal ■ Oil-Gas
■ BESS

First pilot project for green hydrogen production in Chile

JV with AME (HIIF)



1.7 GW
 ⚡ COD authorization since Jan 2023

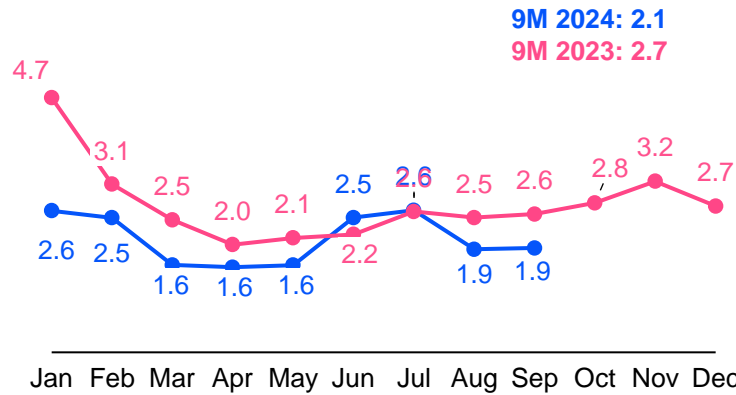
~0.8 GW
 ✓ connected since Jan 2023

1. Considers Finis Terrae Extension and Finis Terrae III.
 2. Former Sierra Gorda Solar. Includes 26 MW, 74 MW and 106 MW connected in Q2, Q3 and Q4 2023, respectively.
 3. El Manzano solar connected in Q3 2023 and El Manzano BESS connected in Q2 2024.
 4. Don Humberto solar and Don Humberto BESS connected in Q2 2024.
 5. La Cabaña wind connected in Q3 2023, La Cabaña BESS I connected in Q4 2023 and La Cabaña BESS II connected in Q2 2024.
 6. Net installed capacity as of September 2024.

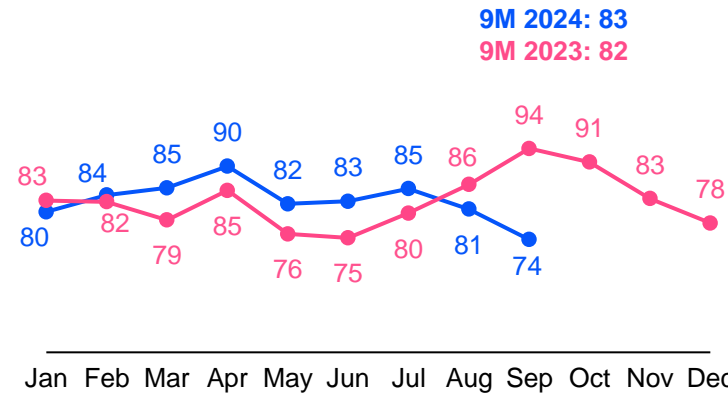
Commodities and Spot price outlook



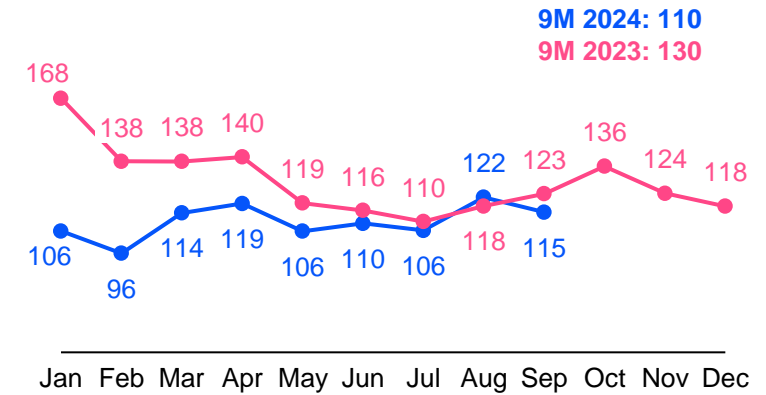
Henry Hub (USD/mmBTU)



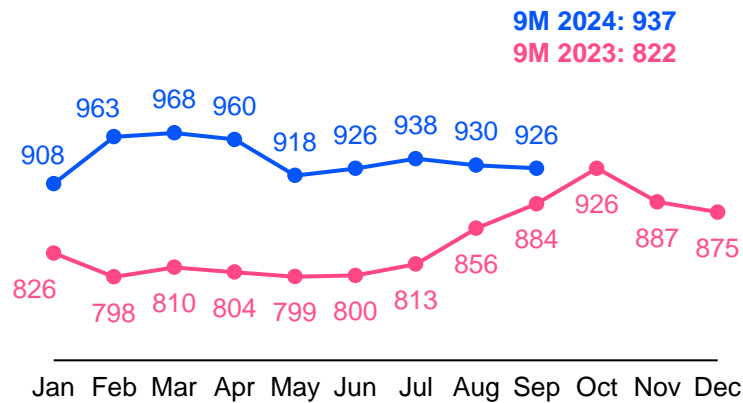
Brent (USD/bbl)



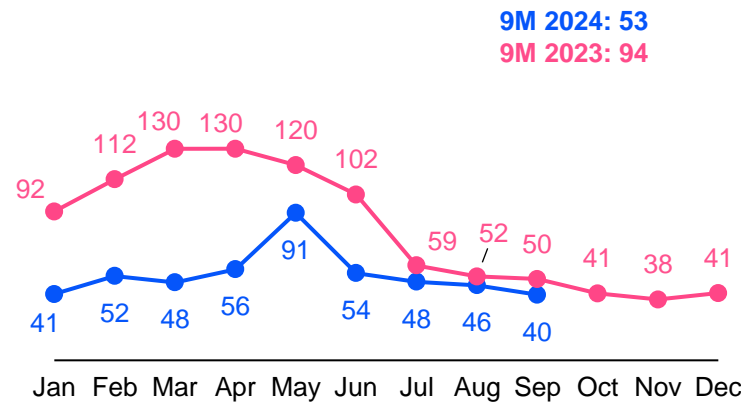
API 2 (USD/Ton)



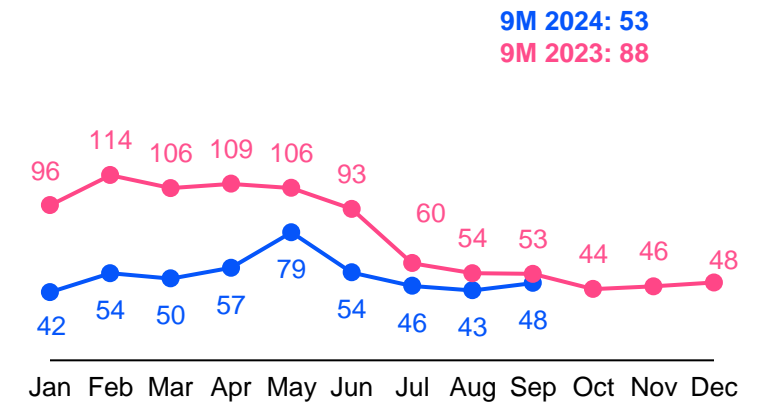
Avg. Foreign Exchange (CLP/USD)



Marginal Cost Quillota (USD/MWh)



Marginal Cost Crucero (USD/MWh)

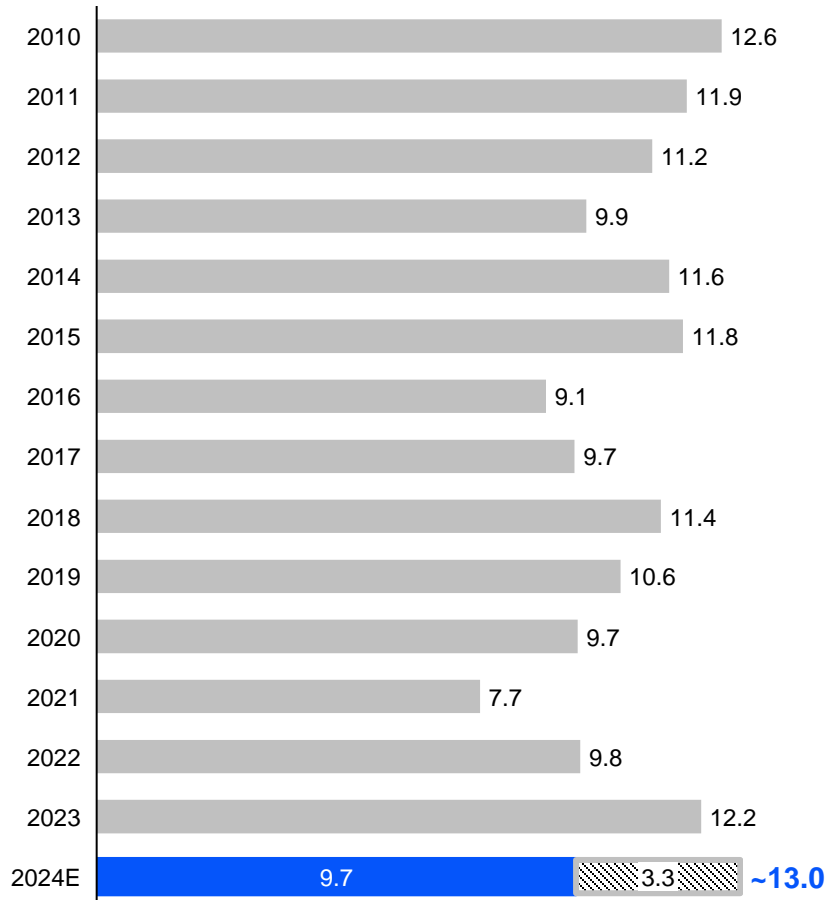


● 2024 ● 2023

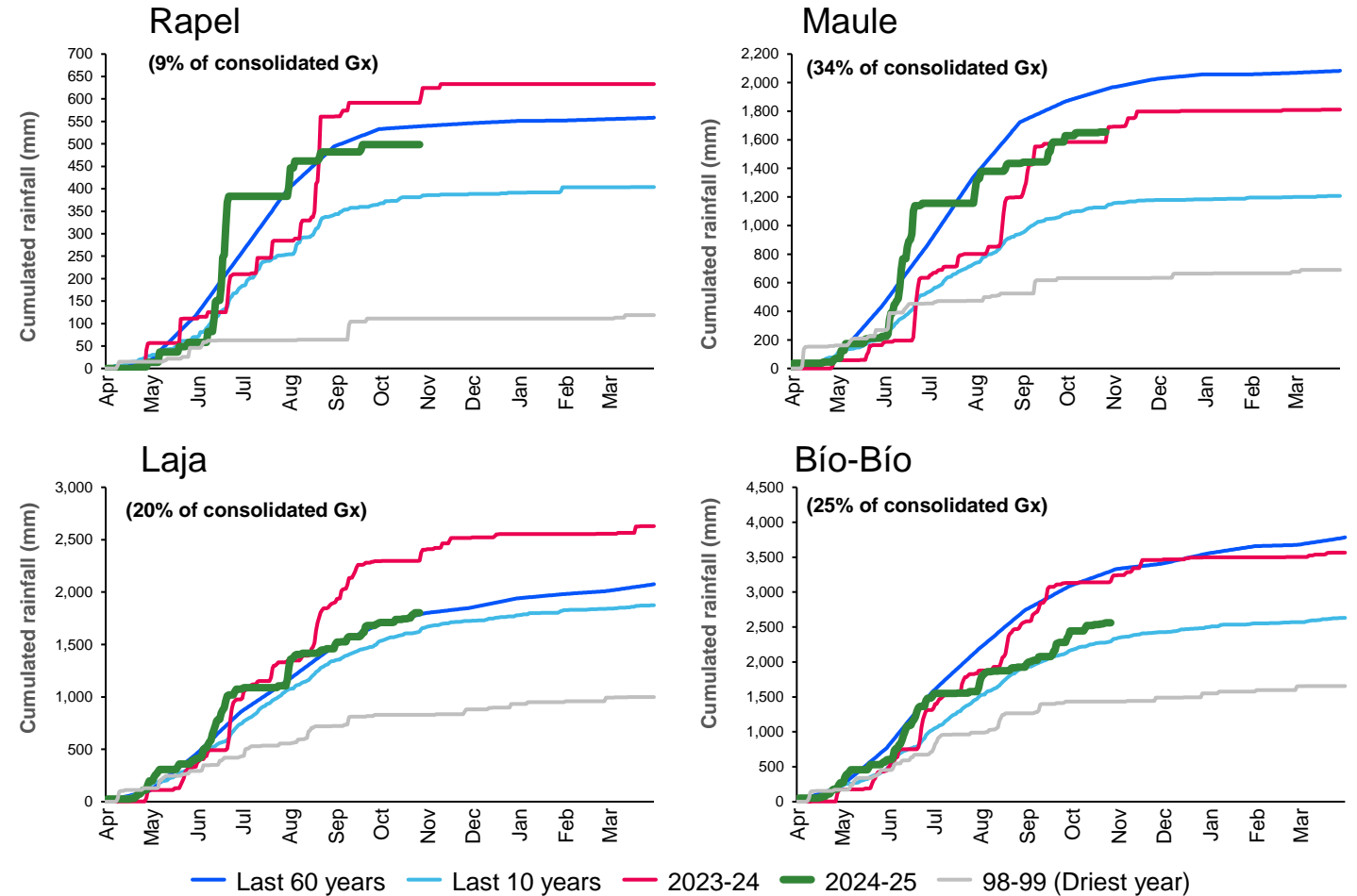
Hydrology outlook



Historic Enel Chile hydro generation (TWh)



Rainfall in our most relevant basins¹



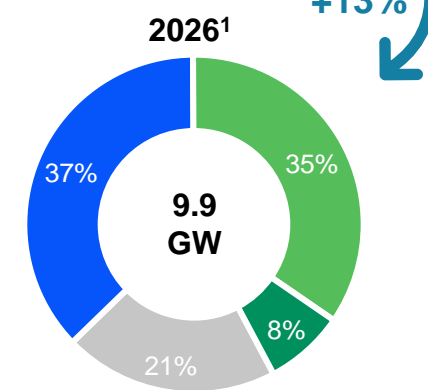
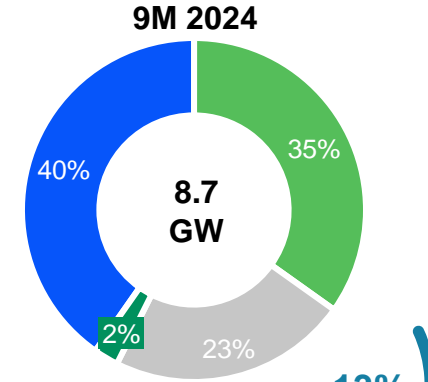
1. As of October 27, 2024.

Enel Chile is the largest Utility player in Chile in installed capacity and number of clients



9M 2024		Hydro	Solar	Wind	BESS	Geo	CCGT	O&G	Total
North Zone	Facilities (#)	1	13	7	-	2	1	2	26
	Net installed capacity (GW)	0.02	1.8	0.5	-	0.1	0.7	0.3	3.4
Center Zone	Facilities (#)	9	19	-	2	-	2	1	33
	Net installed capacity (GW)	1.3	0.2	-	0.1	-	0.8	0.2	2.7
South Zone	Facilities (#)	8	-	4	2	-	-	-	14
	Net installed capacity (GW)	2.1	-	0.4	0.07	-	-	-	2.6
Total net installed capacity (GW)		3.5	2.1	0.9	0.2	0.1	1.5	0.5	8.7

Net installed capacity (GW)



■ Thermal ■ Renewable (ex - hydro)
■ Hydro ■ BESS

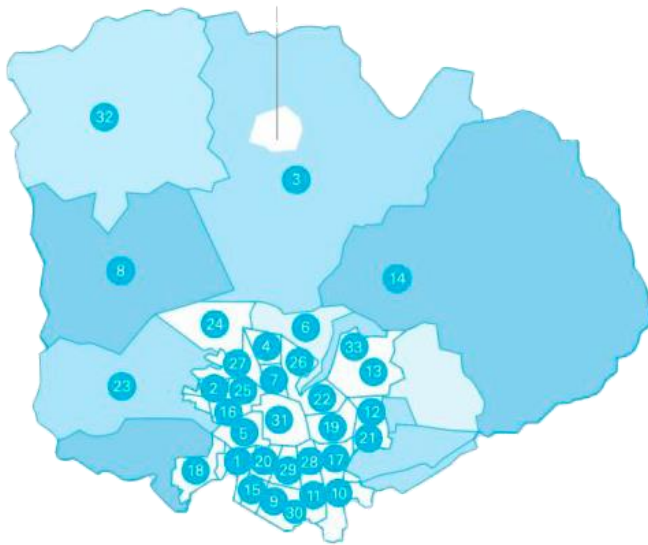
1. According to 2024-2026 strategic plan.

Enel Chile - Networks' business

Overview

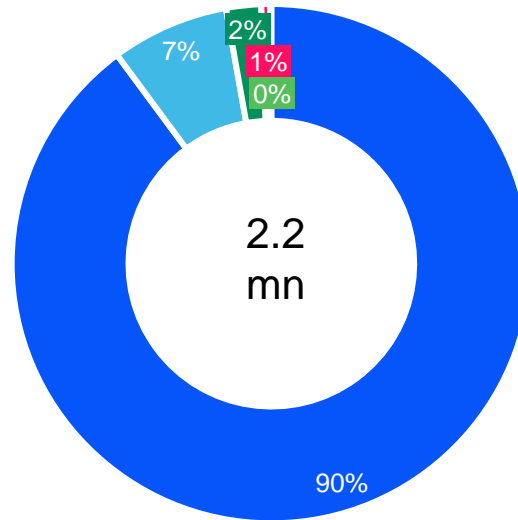


Concession area:
33 municipalities in the
metropolitan region



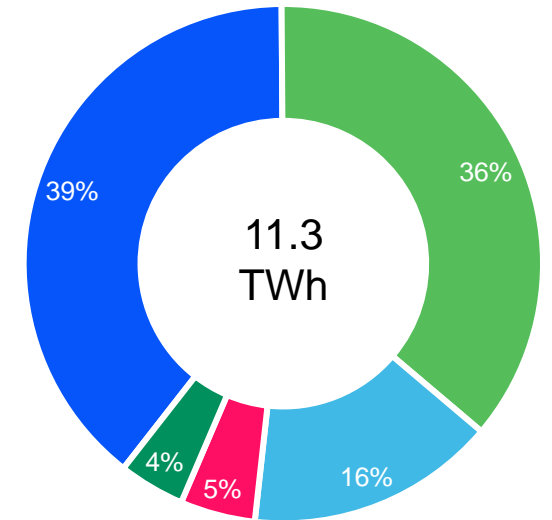
Market share 44%
in terms of energy sales en 2023

9M 2024 End users



Residential Industrial Others
Commercial Tolls

9M 2024 Physical energy sales



Residential Industrial Others
Commercial Tolls

1. VNR = New Replacement Value of an optimized network.

Glossary



Term	Definition	Term	Definition
AGM	Annual general meeting	LNG	Liquefied natural gas
API2	Coal price reference indicator	LTM	Last twelve months
BESS	Battery energy storage system	Mm	Millimetre
CAPEX	Capital Expenditures	MPC	Spanish acronym for client protection mechanism
CCGT	Combined cycle gas turbine	MW	Megawatt
CLP	Chilean pesos currency	NCRE	Non conventional renewable energy
COD	Commercial operation date assigned by the National Electricity Coordinator	NG	Natural gas
CNE	Spanish acronym for Chilean national energy commission	PEC	Spanish acronym for stabilization energy mechanism
CPI	Consumer price index	PMGD	Spanish acronym for small distributed generation means
CSP	Spanish acronym for public service charge	PNP	Spanish acronym for average weighted nodal price
DPS	Dividend per share	PPA	Power purchase agreement
Dx	Distribution business	REN	Renewable
D&A	Depreciation and amortization	SAIDI	System average interruption duration index
EBITDA	Earnings before interest, taxes, depreciation and amortization	SAIFI	System average interruption frequency index
FFO	Funds from operations	SEC	Spanish acronym for Superintendence of Electricity and Fuels
FX	Foreign exchange	SDGMs	Small distributed generation means
FY	Full year	TG	Spanish acronym for gas turbine
Gx	Generation business	TWh	Terawatt hours
HH	Henry hub (natural gas)	USD	US dollar
HPP	Hydro power plant	VAD	Spanish acronym for value-added from distribution of electricity
KPI	Key performance indicator	VAT	Value-added tax

Credit Rating - Enel Chile and Enel Generación Chile



International market

Enel Chile

Standard & Poor's

BBB Stable

Fitch Ratings

BBB+ Stable

Enel Generación

Standard & Poor's

BBB Stable

Fitch Ratings

BBB+ Stable

Chilean market

Enel Chile

Fitch Ratings

AA+(cl) Stable

Feller Rate

AA(cl) Stable

Enel Generación

Fitch Ratings

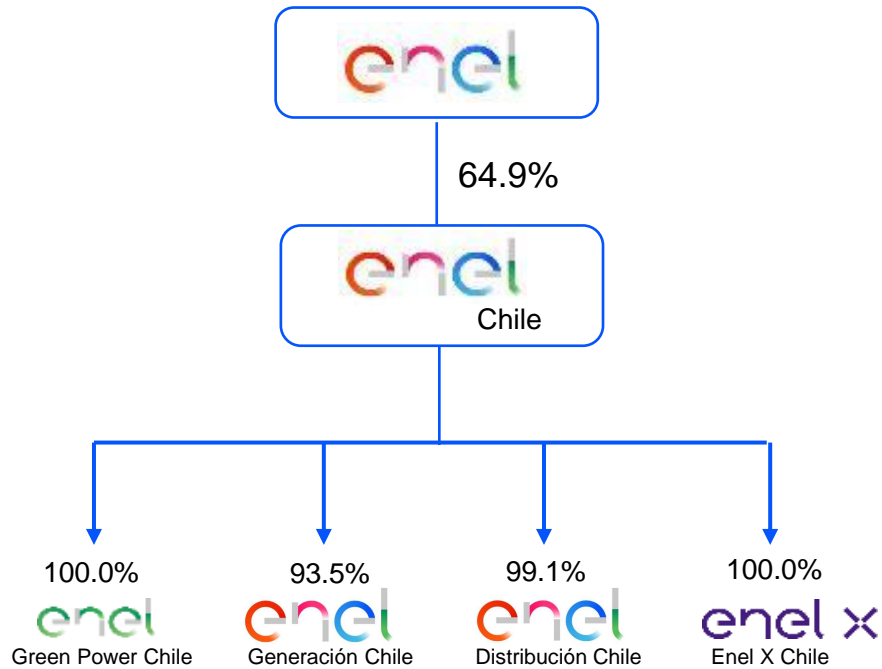
AA+(cl) Stable

Feller Rate

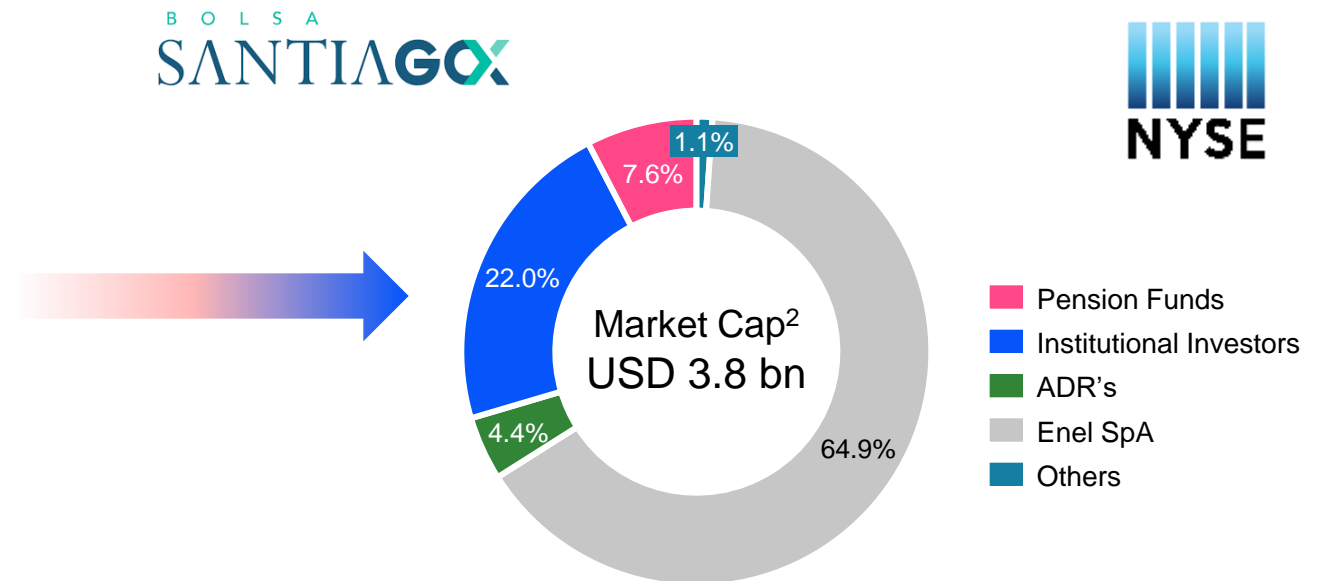
AA (cl) Stable



Organization structure



Enel Chile shareholders¹



1. As of September 30, 2024
 2. Market cap as of September 30, 2024

Management of the Company



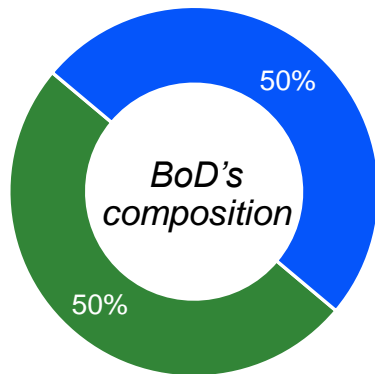
G. Turchiarelli		Chief Executive Officer
S. Conticelli		Chief Financial Officer
C. Navarrete		Deputy Chief Financial Officer
L. Schnaidt		People and Organization
D. Valdés		Legal and Corporate Affairs
J. Díaz		Audit
P. Urzúa		External Relations & Sustainability
H. Valenzuela		Regulatory

R. Puentes		Procurement
A. Barrios		ICT
M. Rinchi		Real Estate and General Services
A. Pinto		Security
Karla Zapata (CEO)		Enel X Chile
M. Galainena (CEO)		Enel Generación Chile
V. Tavera (CEO)		Enel Distribución Chile
A. Hott (Energy & Commodity Mgmt.)		Enel Generación Chile

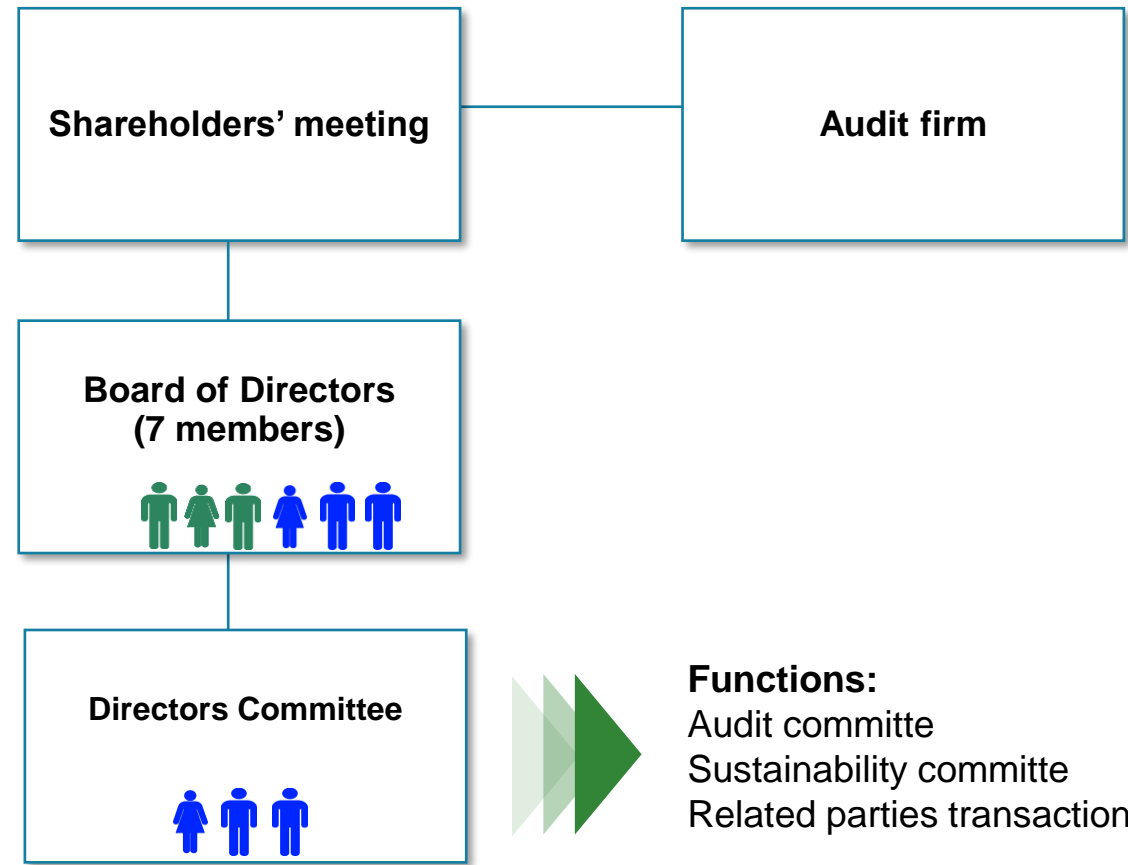
■ Enel Chile's main executives

■ Enel Chile's subsidiaries

Corporate governance structure¹



■ Executive of Enel SpA ■ Independent



1. As of October 2024.

Board composition



Board of Directors

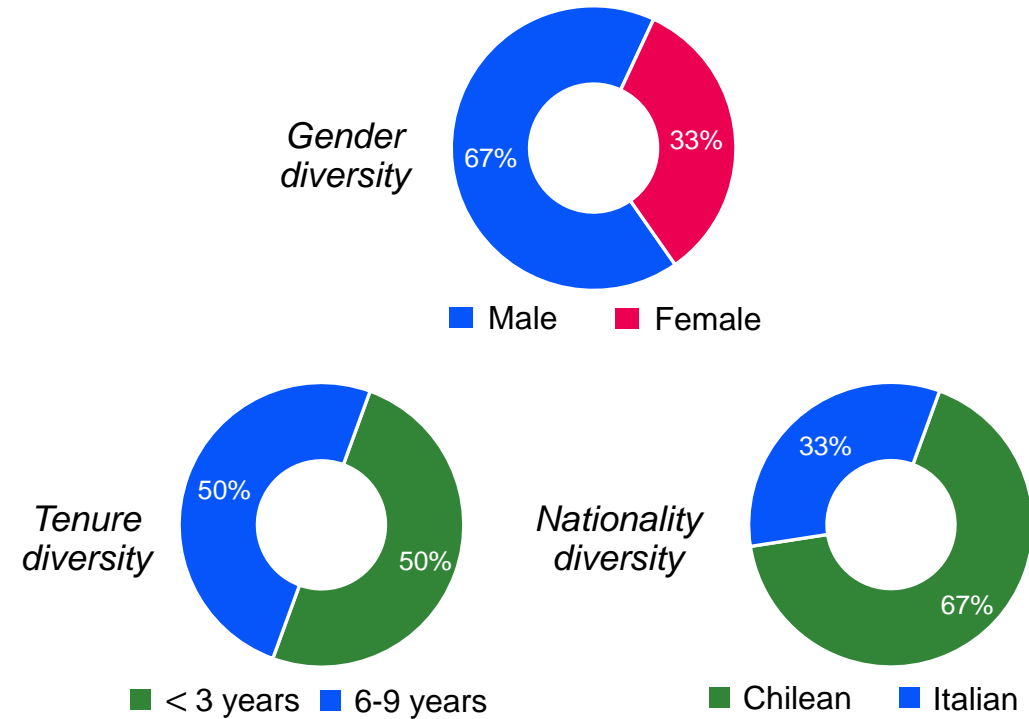
Marcelo Castillo	Chair
Isabella Alessio	Director
Salvatore Bernabei	Director
María Teresa Vial ¹	Directors' Committee (C) Director
Pablo Cabrera ^{1,2}	Directors' Committee Director
Pablo Cruz ^{1,2}	Directors' Committee Director
Vacancy	Director

■ Executive of Enel SpA

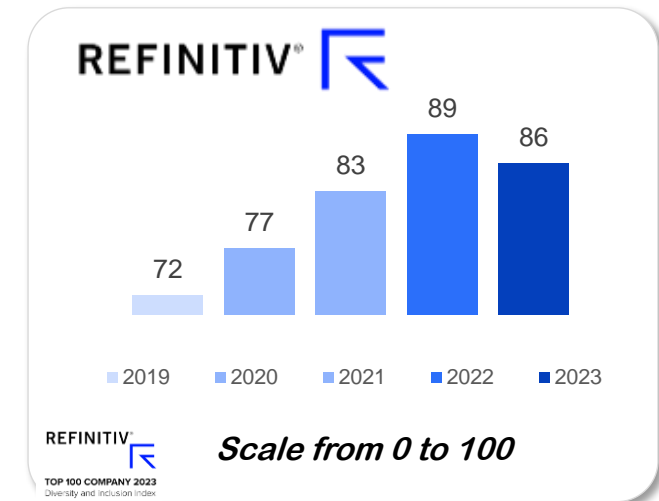
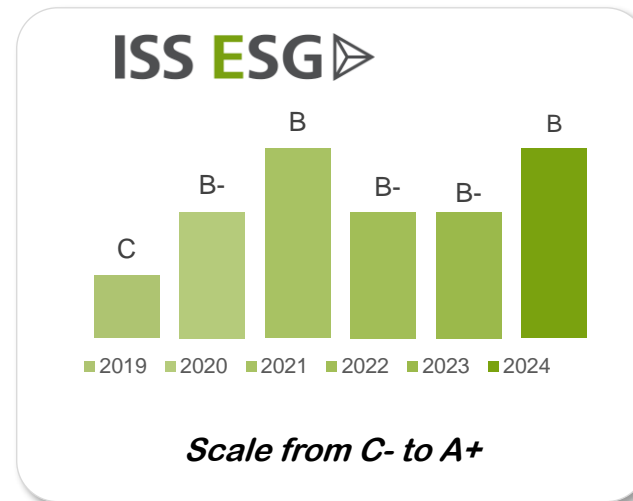
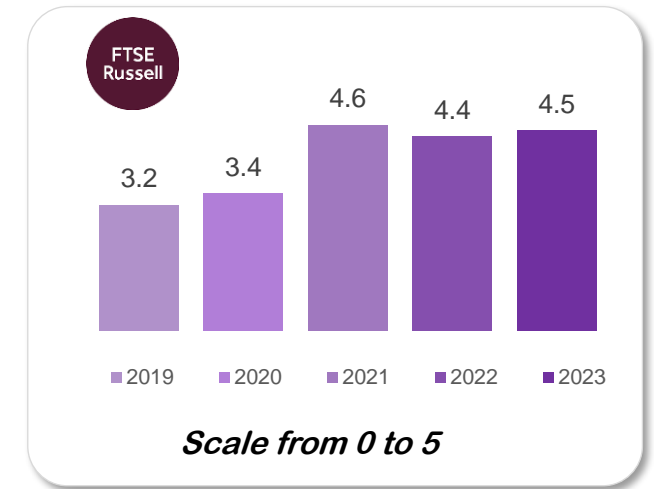
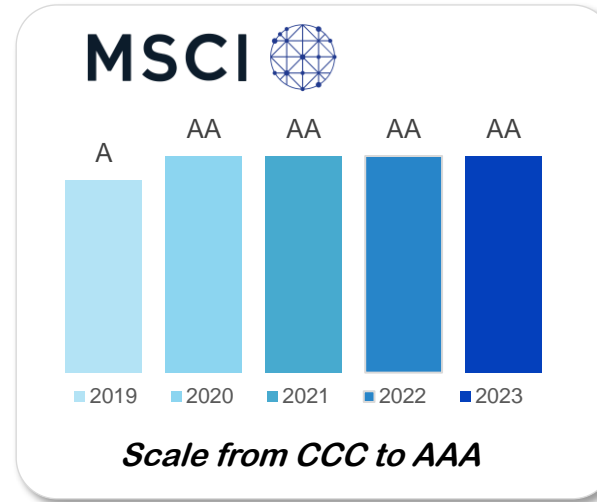
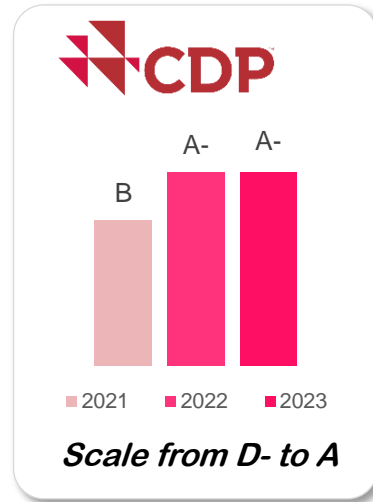
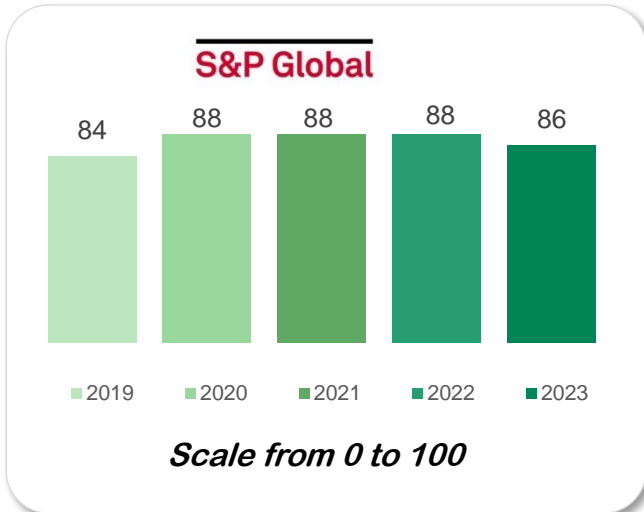
■ Independent

1. Independent Director under the U.S. law.
2. Independent Director under the Chilean law.
3. As of October 2024.

Board of Directors' diversity³



Sustainability raters and rankings¹



1. As of October 23, 2024
 2. Rater did not carry out its assessment for 2023

Policies, principles and codes



Ethics, Integrity, Human Rights, and Diversity

- [Ethical code](#)
- [Zero Tolerance Plan for Corruption](#)
- [Global Compliance Program on Corporate Criminal Liability](#)
- [Criminal Risk Prevention Model](#)
- [Compliance Program for Free Competition Regulations](#)
- [Human Rights Policy](#)
- [Diversity Policy](#)
- [Privacy and data protection policy](#)

Corporate Governance:

- [Corporate Governance practices](#)
- [Action protocol in dealing with public officials and public authorities](#)
- [Protocol of acceptance and offering of gifts, presents, and favors](#)
- [Induction procedure for new Directors](#)
- [Procedure for permanent training and continuous improvement of the Board of Directors](#)
- [Information procedure for shareholders about the background of candidates for Director](#)
- [Related-party transactions policy](#)
- [Tax transparency and reporting](#)
- [Engagement policy](#)
- [Manual for the management of information of interest to the market](#)
- [Incentive-based Compensation Policy](#)

Sustainability:

- [Sustainability and Community Relations Policy](#)
- [Environmental policy](#)
- [Biodiversity conservation](#)

Q3 & 9M 2024 consolidated results

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Figures included in this presentation are rounded.