

Santiago, March 25, 2022

Messrs.
Shareholders of Enel Chile S.A.

Re.: Individual opinion on Related Party Transaction.

Dear Shareholders,

In my capacity as a director of Enel Chile S.A. ("Enel Chile" or the "Company"), I hereby issue my opinion regarding the convenience for the best interest of the Company of the transaction described below. This statement is made in accordance with the provisions of paragraphs 5) and 6) of Article 147 of Law 18,046 on Corporations, which regulates Related Party Transactions.

Law 18,046 on Corporations stipulates that the directors must express an opinion on whether certain transactions with related parties are in the best interest of the Company, as well as on the conclusions of the independent appraisers' reports issued in the context of such transactions.

1. Relationship and interest in the Related Party Transaction.

I am a director of the Company elected at the annual shareholders' meeting held on April 28, 2021, having been appointed with the decisive votes of the controlling shareholder. Consequently, I declare that I have an interest in the Related Party Transaction under the terms of Articles 44 and 147 of the Corporations Law, and I do not own, directly or indirectly, any shares in Enel Chile.

2. Background of the Related Party Transaction.

Enel Chile is analyzing the convenience of carrying out a carve out of the business of e-mobility, charging solutions and platforms for the supply of energy to zero emission vehicles, transferring them to a new company in which its parent company, Enel SpA, holds a direct or indirect interest, together with Enel Chile. This new structure would allow Enel Chile to better face the global and local competition that is evolving in this line of business, and it will also allow Enel Chile to participate in the development of products, technology and services within e-mobility.

In this regard, it should be noted that Enel Chile received a communication from Enel X SRL, a subsidiary of controlling shareholder Enel S.p.A., stating its intention and interest in generating a new line of business to face the global expansion of the market for electric mobility, charging solutions and platforms for the supply of energy to zero-emission

vehicles. In this communication, Enel X SRL explains that this would allow to focus more directly on these activities, resulting in a series of benefits.

In order to achieve this objective, the first stage of this process entails splitting Enel Chile's subsidiary Enel X Chile SpA. A second stage considers the sale of a majority of the shares of the new company resulting from the spin-off of Enel X Chile to a company related to the controller of Enel Chile (the "Purchase & Sale"), which constitutes an operation between related parties, subject to the rules and procedures set forth in Title XVI of Law No. 18,046 on Corporations, since it is a Purchase & Sale involving an open-ended stock corporation (Enel Chile) and a company belonging directly or indirectly to the controlling shareholder of Enel Chile, i.e. Enel SpA..

On March 25, 2022, Enel Chile received a communication from Enel SpA whereby the latter offered to purchase 51% of the shares of the new company resulting from the spin-off of Enel X Chile, which will bring together the assets and contracts related to the e-mobility contract in Chile. Enel SpA is offering the sum of €12,750,000 for 51% of these shares.

3. Actions Related to the Approval of the Purchase & Sale as a Related Party Transaction.

The Board of Directors of Enel Chile, at its meeting held on February 28, 2022, took notice that Directors Herman Chadwick Piñera, Fernán Gazmuri Plaza, Pablo Contreras Gaete, Salvatore Bernabei, Mónica Girardi and Isabella Alessio, declared that they had an interest in the Purchase & Sale in accordance with Article 147 of Law 18,046 on Corporations, having been elected directors with votes cast by the controlling shareholder of Enel Chile. By virtue of the foregoing, and there being only one Director not involved, the Company proceeded in accordance with the provisions of Article 147 No. 5 of the aforementioned law.

Consequently, on February 28, 2022, the Board of Directors appointed Ernst and Young as independent evaluator to issue a report with at least the following contents: i) a description of the conditions of the Purchase & Sale; ii) an analysis of the effects and potential impacts of the Purchase & Sale for Enel Chile including: a) whether the Purchase & Sale contributes to the Company's best corporate interest and b) whether the Purchase & Sale conforms as regards its terms and conditions to those prevailing in the market at the time of its approval, and; iii) other specific points with respect to the Purchase & Sale, which the Directors' Committee may expressly require to be assessed by the Independent Evaluator.

For its part, the Company's Directors' Committee, at a meeting held on February 28, 2022, agreed by the unanimous vote of its members to appoint Grant Thornton as an additional independent evaluator, for the purpose of issuing a report with, at least, the following contents: 1) a description of the conditions of the Purchase & Sale; 2) an analysis

of the effects and potential impacts of the Purchase & Sale for Enel Chile including: (a) whether the Purchase-Sale contributes to the Company's corporate interest and (b) whether the Purchase & Sale conforms in terms and conditions to those prevailing in the market at the time of its approval, and; 3) other specific points with respect to the Purchase & Sale, which the Directors' Committee may expressly require to be assessed by the Independent Evaluator.

4. Reports issued regarding the Related Party Transaction.

In the preparation of this opinion, I have had before me the following reports:

- a) Report dated March 22, 2022 issued by independent appraiser Ernst & Young appointed by the Board of Directors, pursuant to Article 147 of Law 18,046 on Corporations.

Ernst & Young obtained the following economic value ranges for 100% of the new company that would group together the e-mobility business and be the subject matter of the Purchase & Sale: between 16,580 and 22,825 (price in thousands of euros), which ranges were calculated using the Discounted Cash Flow methodology.

Finally, the independent evaluator's report concludes that the potential Purchase & Sale would contribute to the best corporate interest of Enel Chile, stating that the benefits for Enel Chile and its shareholders in particular would be as follows:

- Enel Chile will benefit from the creation of a company focused on e-mobility solutions, achieving competitive prices, state-of-the-art services and turn-key (low risk) contracts, transferring investments in technology and SG&A to Blaze Chile, maintaining its exposure in the business.
- The Purchase & Sale would focus a line of business in Blaze, allowing it to specialize in promoting electrification, unlike Enel X, which has other businesses and priorities.
- It allows it to deconsolidate a business with negative EBITDA at a favorable time for Enel Chile, in which it needs actions to deleverage its financing structure, in addition to generating a positive cash impact on its structure.
- The development of the e-mobility business will also be beneficial for other companies of the Enel Chile group, such as its generation, distribution and electrification lines.

- b) Report dated March 22, 2022, issued by additional independent evaluator Grant Thornton, appointed by the Directors' Committee.

Grant Thornton obtained the following economic value ranges for 100% of the new company that would group together the e-mobility business and be the subject matter of the Purchase & Sale: between 14,230 and 16,911 (price in thousands of euros).

The Grant Thornton report considers that the Purchase & Sale will contribute to the best interests of the company by providing a number of benefits:

- It will allow accelerating the development of the charging structure, essential in promoting the growth of e-mobility, which requires investments in technological platforms. Furthermore, as it is a global trend, it will attract additional opportunities for Enel Chile.
- It will allow the Enel Group to create a global technology and services company that, thanks to economies of scale and scope focused on e-mobility, will offer greater support for the charging infrastructure for all Enel Group companies.

5. Opinion on the convenience of the Related Party Transaction for the corporate interest of Enel Chile.

In view of the content and conclusions of the reports of the independent appraisers referred to above and the other considerations described herein, I confirm to you that, in my opinion, the Purchase & Sale does contribute to the corporate interest of Enel Chile and is in line with market conditions. The foregoing, taking into consideration mainly, but not limited to, the following expected benefits for Enel Chile and its shareholders:

Advanced development of the business, in the long term, will also be beneficial for other companies of the Enel Chile group, inuring to the benefit of the entire group, such as those aimed at generation, distribution and electrification.

It will allow Blaze to specialize in order to promote electrification, a market in constant growth worldwide, unlike Enel X, which has other businesses and priorities.

It should be noted that the conclusion contained in this opinion is contingent upon the price applicable to the Purchase & Sale being that offered by Enel SpA in its communication of March 25, 2022, of €12,750,000 for a 51% stake in the company grouping the e-mobility business, a value above the highest end of Ernst & Young's valuation, which is the most favorable to the interests of Enel Chile and its shareholders.

Yours faithfully,

Fernán Gazmuri Plaza
TIN: 4.461.192-9
Director of Enel Chile S.A.