

DESCRIPTION OF KEY ASSETS AND LIABILITIES ALLOCATED TO THE NEW COMPANY

**ENERSIS CHILE S.A.
PROFORMA STATEMENT OF FINANCIAL POSITION AT 10-01-2015**

CURRENT ASSETS

Amounts expressed in thousands of Chilean pesos

Cash and cash equivalents		68,527,655
Cash on hand	104,178	
Banks	596,529	
Time deposits domestic currency	12,479,760	
Time deposits foreign currency	2,331,296	
Repurchase sale agreements	53,013,878	
Mutual funds	2,013	
Other current financial assets		13,132
Time deposits pledge as security	13,132	
Other current non-financial assets		550,934
Insurance	27,924	
Advances to suppliers	516,116	
Expenses pending reimbursement	6,894	
Trade and other current receivables		4,186,792
Special invoicing client	21,723	
Miscellaneous receivables	612,499	
Employee receivables	3,552,569	
Current accounts receivable from related companies		6,181,700
Empresa Nacional de Electricidad, S.A.	74,601	
Endesa Latinoamérica S.A.	47,244	
Distrilec Inversora S.A.	1,305	
Codensa S.A. E.S.P.	4,246	
Emgesa S.A. E.S.P.	22,376	
Chilectra Chile S.A.	2,663,826	
Chilectra Américas S.A.	58,895	
Empresa Eléctrica de Colina Ltda.	7,981	
Endesa Chile S.A.	851,296	
Endesa Americas S.A.	17,753	
Empresa Eléctrica Pehuenche S.A.	1,453	
Luz Andes Ltda.	1,247	
Compañía Eléctrica Tarapaca S.A.	735,969	
Servicios Informáticos e Inmobiliarios Ltda.	999,679	
Sociedad Agrícola de Cameros Ltda.	1,224	
Central Eólica Canela S.A.	854	
Enel Ingeniería & Ricerca Spa.	17,974	
Gas Atacama Chile S.A.	371,184	
Edegel S.A.A.	16,151	
Enel Italia Servizi S.R.L.	166,399	
Enel Spa.	120,040	
Inventories		7,954,480
Three-phase and radial feed aerial transformers, copper cable and aluminum cable.	2,174,841	
Lights, cells, connectors, disconnectors and resistances.	1,467,127	
Substations structure, transformers.	964,282	
Three-phase switchers, auto-transformers protect network and restorers.	597,833	
Three-phase aerial transformer 30kva, Transformador aéreo trifásico 30kva, fuse disconnecter and steel cap screws.	526,760	
Nozzle for cable 2x4 and 2x6 millimeters.	441,600	
Transformer distribution 1000 12kv and dry-type transformers encapsulated.	408,511	
Voltage regulator 1f 23kv. and ornamental posts.	310,996	
Screw aluminum connectors and thermal connectors.	158,701	
Barbed fitting connector 25/95 millimeters and aluminum and copper cable connectors.	154,057	
Led optics 200 mm and sodium lights.	142,541	
Junction box, resistance ground and power transformers.	128,367	
Screen control cable 4x4 mm2 19h, three-phase reconector 25kva.	94,596	
Other	384,268	
TOTAL CURRENT ASSETS	87,414,693	87,414,693

NON-CURRENT ASSETS

Investment in related companies		2,011,035,085
Endesa Chile S.A.	1,632,934,394	
Chilectra Chile S.A.	362,190,142	
Servicios Informáticos e Inmobiliarios Ltda.	6,768,836	
Luz Andes Ltda.	1,581	
Compañía Eléctrica Tarapaca S.A.	9,140,131	
Intangible assets		1,646,670
Acquisition cost	4,630,737	1,646,670
Accumulated amortization	(2,984,067)	
Property, plant and equipment		1,718,233
Land		132,000
Acquisition cost	132,000	
Accumulated depreciation	-	
Communications (equipment)		49,165
Acquisition cost	160,712	
Accumulated depreciation	(111,547)	
Information Processing Equipment		506,643
Acquisition cost	2,435,697	
Accumulated depreciation	(1,929,054)	
Furniture		961,036
Acquisition cost	2,295,150	
Accumulated depreciation	(1,334,114)	
Machinery		989
Acquisition cost	30,669	
Accumulated depreciation	(29,680)	

Vehicles		68,400	
	Acquisition cost	213,985	
	Accumulated depreciation	(145,584)	
Deferred tax assets			1,507,778
Post-employment benefits		233,015	
HR provisions		1,088,161	
Other provisions		326,330	
Inventories		135,841	
Intangibles		(270,033)	
Financial debt		(5,536)	
TOTAL NON-CURRENT ASSETS		2,015,907,766	2,015,907,766
TOTAL ASSETS		2,103,322,459	2,103,322,459
CURRENT LIABILITIES			
Trade and other curren payables			10,389,346
Dividends payable		126,487	
Suppliers domestic currency		2,054,569	
Suppliers foreign currency		366,413	
Suppliers pending invoices receipt		6,839,180	
Withholdings to suppliers/contractors		197	
Creditors domestic currency		272,492	
Creditors foreign currency		28,319	
Guarantee formally received		58,206	
Accounts payable		69,253	
VAT debit		51,063	
Taxes on fees and compensations		4,942	
Additional tax		120,495	
Second category tax		395,445	
Other		2,286	
Current accounts payable to related companies			47,065,142
Empresa Nacional de Electricidad, S.A.		303,587	
Endesa Latinoamérica S.A.		13,766	
Emgesa S.A. E.S.P.		1,620	
Enel Energy Europe		573	
Chilectra Chile S.A.		534,462	
Endesa Chile S.A.		217,872	
Compañía Eléctrica Tarapaca S.A.		556,648	
Servicios Informáticos e Inmobiliarios Ltda.		44,563,250	
Empresa de Distribución Eléctrica de Lima Norte S.A.A.		2,239	
Enel Italia Servizi Srl.		12,690	
Enel Spa.		787,436	
Enel Produzione Spa.		70,999	
Other current provisions			661,366
Provisions for contingencies		661,366	
Other current non-financial liabilities			4,769,018
Provision for employee payments		74,352	
Provision for Christmas bonus		16,026	
Provision for performance evaluation		1,842,364	
Provision for vacation bonus		27,945	
Provision for participation		220,749	
Provision for vacations		1,646,889	
Provision for fidelity plan		706,507	
Remunerations payable		3,032	
Union withholdings		4,081	
Miscellaneous withholdings		26,799	
Health and pension institutions		200,274	
TOTAL CURRENT LIABILITIES		62,884,871	62,884,871
NON-CURRENT LIABILITIES			
Non-current provisions for employee benefits			10,877,300
Severance indemnities general payroll		6,955,799	
Severance indemnities confidential payroll		2,322,712	
Beneficios post jubilatorios personal pasivo		1,598,789	
Other non-current non-financial liabilities			4,091
Creditors domestic currency		789	
Creditors foreign currency		3,302	
TOTAL NON-CURRENT LIABILITIES		10,881,391	10,881,391
TOTAL LIABILITIES		73,766,262	73,766,262
EQUITY			
Issued capital			2,229,108,975
Shares		2,229,108,975	
Retained earnings			352,709,352
Accumulated earnings		352,709,352	
Other reserves			(552,262,129)
Miscellaneous reserves		(552,262,129)	
Equity attributable to owners of parent		2,029,556,197	2,029,556,197
TOTAL EQUITY		2,029,556,197	2,029,556,197
TOTAL EQUITY AND LIABILITIES		2,103,322,459	2,103,322,459